



Tamijuddin Textile Mills Limited

Ref: TTML/HO/2021/ 764

Date: 24 August 2021

The Chairman

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area,
Dhaka-1207, Bangladesh.

Subject: Price Sensitive Information (PSI).

Dear Sir,

Please be informed that the Board of Directors of the company has decided to invest in Balancing, Modernization, Rehabilitation & Expansion (BMRE) with an estimated cost of BDT 50.00 Crore and its Board Meeting held at 3:00 PM on 24 August 2021 at Sena kalyan Bhaban (11th Floor), 195, Motijheel C/A, Dhaka-1000. The source of the fund will be financed by its own Equity and Bank loan. Most of the machineries will be added/replaced gradually from China, Japan & European Countries with state-of-the-art spinning production facility. Also, it is expected that after execution of the BMRE a significant value addition will come in terms of company's profitability, yarn quality, production capacity & efficiency.

Thanking you and with best regards.

Yours sincerely,

Bidyut Kumar Roy
Company Secretary

Copt To:

1. The Managing Director, Dhaka Stock Exchange Limited
2. The Managing Director, Chittagong Stock Exchange Limited