

TAMIJUDDIN TEXTILE MILLS LTD

First Quarter Financial Statements (Un-audited) as at 30th September, 2018

A. Statements of Financial position (Un-audited) as at 30th September, 2018

Figure in(000) Taka			
Particulars	Notes No.	30 Sept, 18	30 June, 18
ASSETS:			
Non-Current Assets	1	3,582,723	3,589,882
Current Assets		2,234,651	2,412,997
Adv. Deposits & Prepayments	2	148,531	145,828
Debtors	3	1,011,208	1,195,628
Stock	4	1,021,534	1,036,583
Cash and Bank Balance	5	53,378	34,958
Total Assets		5,817,374	6,002,879
EQUITY AND LIABILITY:			
Shareholders Equity		2,369,619	2,347,799
Share Capital		189,384	189,384
Revaluation Surplus		1,844,248	1,855,988
Retained Profit(Loss)		335,987	302,427
Non-Current Liabilities		1,418,903	1,305,484
Long Term Loan	6	1,032,242	898,230
Deferred Tax		386,661	407,254
Current Liabilities		2,028,852	2,349,596
Trade Creditors	7	5,743	5,554
Short Term Loan	8	1,896,126	2,028,676
Current Portion of Long term loan	6	65,718	260,080
Current Portion of Finance Lease Liability		-	129
Other Current Liabilities	9	30,552	29,555
Provision for Income Tax		30,713	25,602
Total Equity and Liabilities		5,817,374	6,002,879
Net Assets value per Share(NAV)		125.13	123.97

B. Statement of Profit or Loss and other Comprehensive Income (Un-audited) For the First Quarterly ended 30th September, 2018

Figure in(000) Taka			
Particulars	Notes No.	1 July, 2018 to 30 Sept, 2018	1 July, 2017 to 30 Sept, 2017
Turnover		725,177	501,184
Less: Cost of Sales	10	616,990	402,183
Gross Profit		108,187	99,001
Less: Administrative expenses		8,933	8,144
Less: Financial expenses		92,697	85,920
Net Profit/(Loss) before WPPF		6,557	4,937
Less: Allocation for WPPF		312	235
Net Profit/(Loss) before Tax		6,245	4,702
Less: Provision for Tax		(13,503)	1,351
Current Tax		5,111	3,507
Deferred Tax		(18,614)	(2,156)
Net Profit/(Loss) after Tax		19,748	3,351
Earnings per Share (EPS)		1.04	0.21

C. STATEMENT OF CHANGES IN EQUITY (Un-audited) For the period ended 30th September, 2018

Figure in(000) Taka				
Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total 30 Sept, 2017
As on 01 July, 2018	189,384	1,855,988	302,427	2,347,799
Net Profit for the Period	-	-	19,748	19,748
Depreciation on revalued assets	-	(13,811)	13,811	-
Adjustment for Deferred Tax	-	2,072	-	2,072
Proposed Dividend	-	-	-	-
As on 30th September, 2018	189,384	1,844,249	335,986	2,369,619

STATEMENT OF CHANGES IN EQUITY (Un-audited) For the period ended 30th September, 2017

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total 30 Sept, 2016
As on 01 July, 2017	157,820	1,902,947	280,583	2,341,350
Net Profit for the Period	-	-	3,351	3,351
Depreciation on revalued assets	-	(14,207)	14,207	-
Adjustment for Deferred Tax	-	2,131	-	2,131
As on 30th September, 2017	157,820	1,890,871	298,141	2,346,832

D. Statement of Cash Flow (Un-Audited) For the period ended 30 September, 2018

Figure in(000)Taka		
Particulars	30 Sept, 2018	30 Sept, 2017
Operating Activities:		
Collection from Turnover and Others	909,483	477,665
Payment for Raw Cotton & Others	(800,542)	(362,164)
Payment for Operating Expenses	(6,754)	(6,618)
Payment for Financial Expenses	(92,698)	(85,920)
Income Tax Paid	-	(3,763)
	9,489	19,200
Investing Activities :		
Acquisition of Fixed Assets	(63,140)	(593)
Financing Activities:		
Long Term Loan	(60,478)	(47,853)
Short Term Loan	132,550	20,148
	72,072	(27,705)
Net Cash Inflow/(Outflow)	18,421	(9,098)
Opening Cash & Bank Balances	34,958	28,046
Closing Cash & Bank Balances	53,379	18,948
Net Operating Cash Flow per Share	0.50	1.22

Sd/-
Managing Director

Sd/-
Managing Director

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