

TAMIJUDDIN TEXTILE MILLS LTD

First Quarter Financial Statements (Un-audited) as at 30th September, 2019

A. Statements of Financial position (Un-audited) as at 30th September, 2019

Particulars	Notes No.	Figure in(000) Taka	
		30 Sept,19	30 June,19
ASSETS:			
Non-Current Assets	1	3,538,266	3,546,054
Current Assets		2,207,461	2,275,704
Adv. Deposits & Prepayments	2	158,644	143,947
Debtors	3	1,190,230	1,157,301
Stock	4	809,283	912,951
Cash and Bank Balance	5	49,304	61,505
Total Assets		5,745,727	5,821,758
EQUITY AND LIABILITY:			
Shareholders Equity		2,393,576	2,380,679
Share Capital		236,730	236,730
Revaluation Surplus		1,826,011	1,831,688
Retained Profit(Loss)		330,835	312,261
Non-Current Liabilities		1,529,462	1,073,056
Long Term Loan	6	1,111,172	656,437
Deferred Tax		418,290	416,619
Current Liabilities		1,822,689	2,368,023
Trade Creditors	7	5,215	5,143
Short Term Loan	8	1,714,450	1,873,782
Current Portion of Long term loan	6	35,805	431,317
Other Current Liabilities	9	24,727	21,493
Provision for Income Tax		42,492	36,288
Total Equity and Liabilities		5,745,727	5,821,758
Net Assets value per Share(NAV)		126.39	100.57

B. Statement of Profit or Loss and other Comprehensive Income (Un-audited)

Particulars		Figure in(000) Taka	
		1 July, 2019	1 July, 2018
		to 30 Sept, 2019	to 30 Sept, 2018
Turnover		619,856	725,177
Less: Cost of Sales	10	506,598	616,990
Gross Profit		113,258	108,187
Less: Administrative expenses		6,219	8,933
Less: Financial expenses		85,491	92,697
Net Profit/(Loss) before WPPF		21,548	6,557
Less: Allocation for WPPF		1,026	312
Net Profit/(Loss) before Tax		20,522	6,245
Less: Provision for Tax		8,626	(13,503)
Current Tax		6,204	5,111
Deferred Tax		2,422	(18,614)
Net Profit/(Loss) after Tax		11,896	19,748
Earnings per Share (EPS)		0.50	1.04

C. STATEMENT OF CHANGES IN EQUITY (Un-audited)

For the period ended 30th September, 2019

Particulars	Figure in(000) Taka			
	Share Capital	Revaluation Surplus	Retained Earnings	Total
As on 01 July, 2019	236,730	1,831,687	312,260	2,380,677
Net Profit for the Period	-	-	11,896	11,896
Depreciation on revalued asset	-	(6,678)	6,678	-
Adjustment for Deferred Tax	-	1,001	-	1,001
As on 30th September, 2019	236,730	1,826,010	330,834	2,393,574

STATEMENT OF CHANGES IN EQUITY (Un-audited)

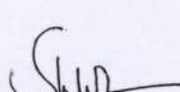
For the period ended 30th September, 2018

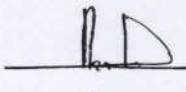
Particulars	Figure in(000) Taka			
	Share Capital	Revaluation Surplus	Retained Earnings	Total
As on 01 July, 2018	189,384	1,855,988	302,427	2,347,799
Net Profit for the Period	-	-	19,748	19,748
Depreciation on revalued asset	-	(13,911)	13,811	-
Adjustment for Deferred Tax	-	2,072	-	2,072
As on 30th September, 2018	189,384	1,844,149	335,986	2,369,619

D. Statement of Cash Flow (Un-Audited)

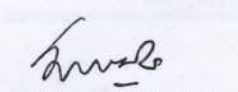
For the period ended 30 September, 2019

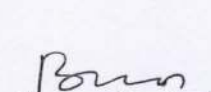
Particulars	Figure in(000)Taka	
	30 Sept, 2019	30 Sept, 2018
Operating Activities:		
Collection from Turnover and Others	587,466	909,483
Payment for Raw Cotton & Others	(380,496)	(800,542)
Payment for Operating Expenses	(5,913)	(6,754)
Payment for Financial Expenses	(85,491)	(92,698)
Income Tax Paid	(6,204)	-
	109,362	9,489
Investing Activities :		
Acquisition of Fixed Assets	(21,454)	(63,140)
Financing Activities:		
Long Term Loan	59,223	(60,478)
Short Term Loan	(159,332)	132,550
	(100,109)	72,072
Net Cash Inflow/(Outflow)	(12,201)	18,421
Opening Cash & Bank Balances	61,505	34,958
Closing Cash & Bank Balances	49,304	53,379
Net Operating Cash Flow per Share	4.62	0.50


Chairman


Director


Director


Chief Financial Officer


Company Secretary

