

TAMIJUDDIN TEXTILE MILLS LTD

First Quarter Financial Statements (Un-audited) as at 30th September, 2020

A. Statements of Financial position (Un-audited) as at 30th September, 2020

Particulars	Notes No.	Figure in(000) Taka	
		30 Sept ,20	30 June,2020
ASSETS:			
Non-Current Assets	1	3,537,922	3,556,461
Current Assets		2,455,920	2,422,937
Adv. Deposits & Prepayments	2	123,000	158,586
Debtors	3	1,243,706	1,228,569
Stock	4	945,917	990,685
Cash and Bank Balance	5	143,297	45,097
Total Assets		5,993,842	5,979,398
EQUITY AND LIABILITY:			
Shareholders Equity		2,431,141	2,420,215
Share Capital		300,647	300,647
Revaluation Surplus		1,803,674	1,808,980
Retained Profit(Loss)		326,820	310,588
Non-Current Liabilities		1,645,605	1,561,415
Long Term Loan	6	1,218,738	1,136,483
Deferred Tax		426,867	424,932
Current Liabilities		1,917,096	1,997,768
Trade Creditors	7	5,640	5,214
Short Term Loan	8	1,858,051	1,863,452
Current Portion of Long term loan	6	18,148	72,595
Other Current Liabilities	9	13,657	37,089
Provision for Income Tax		21,600	19,418
Total Equity and Liabilities		5,993,842	5,979,398
Net Assets value per Share(NAV)		80.87	80.50

B. Statement of Profit or Loss and other Comprehensive Income (Un-audited)
For the First Quarterly ended 30th September, 2020

Particulars		Figure in(000) Taka	
		1 July, 2020 to 30 Sept, 2020	1 July, 2019 to 30 Sept, 2019
Turnover		606,317	619,856
Less: Cost of Sales	10	498,541	506,598
Gross Profit		107,776	113,258
Less: Administrative expenses		6,181	6,219
Profit from Operation:		101,595	107,039
Less: Financial expenses		85,540	85,491
Profit after financial Expenses		16,055	21,548
Add Foreign currency gain/loss		(258)	-
Operating Profit/(Loss) before WPPF		15,797	21,548
Less: Worker profit participation fund (WPPF)		752	1,026
Net Profit/(Loss) before Tax		15,045	20,522
Less: Provision for Tax		5,053	8,626
Current Tax		2,182	6,204
Deferred Tax		2,871	2,422
Net Profit/(Loss) after Tax		9,992	11,896
Earnings per Share (EPS)		0.33	0.50

C. STATEMENT OF CHANGES IN EQUITY (Un-audited)
For the period ended 30th September, 2020

Particulars	Figure in(000) Taka			
	Share Capital	Revaluation Surplus	Retained Earnings	Total
As on 01 July, 2020	300,647	1,808,980	310,588	2,420,215
Net Profit for the Period	-	-	9,990	9,990
Depreciation on revalued asset	-	(6,242)	6,242	-
Adjustment for Deferred Tax	-	936	-	936
As on 30th September, 2020	300,647	1,803,674	326,820	2,431,141

STATEMENT OF CHANGES IN EQUITY (Un-audited)
For the period ended 30th September, 2019

Particulars	Figure in(000) Taka			
	Share Capital	Revaluation Surplus	Retained Earnings	Total
As on 01 July, 2019	236,730	1,831,687	312,260	2,380,677
Net Profit for the Period	-	-	11,896	11,896
Depreciation on revalued asset	-	6,678	6,678	-
Adjustment for Deferred Tax	-	1,001	-	1,001
As on 30th September, 2019	236,730	1,839,366	330,834	2,393,574

D. Statement of Cash Flow (Un-Audited)
For the period ended 30 September, 2020

Particulars	Figure in(000)Taka	
	30 Sept, 2020	30 Sept, 2019
Operating Activities:		
Collection from Turnover and Others	590,920	587,466
Payment for Raw Cotton & Others	(448,592)	(380,496)
Payment for Operating Expenses	(5,884)	(5,913)
Advance, Deposit & Prepayments	37,274	-
Payment for Financial Expenses	(85,540)	(85,491)
Income Tax Paid	(1,688)	(6,204)
	86,490	109,362
Investing Activities :		
Acquisition of Fixed Assets	(10,697)	(21,454)
Financing Activities:		
Long Term Loan	27,808	59,223
Short Term Loan	(5,400)	(159,332)
Net Cash Generated from Financing Activities	22,408	(100,109)
Net Cash Inflow/(Outflow)	98,201	(12,201)
Opening Cash & Bank Balances	45,096	61,505
Closing Cash & Bank Balances	143,297	49,304
Net Operating Cash Flow per Share	2.88	4.62


Chairman


Director


Director


Chief Financial Officer


Company Secretary

Tamijuddin Textile Mills Ltd
Notes to the Financial Statement
for the period ended 30th September, 2020

Notes No.	Particulars	Taka
1	Non- Current Assets:	
	Opening Balance	6,409,095,291
	Revaluation	2,741,436,176
	Cost	3,667,659,115
	Add, Addition	10,697,930
	Less, Accumulated Depreciation	2,881,870,934
	Revaluation	619,465,872
	Cost	2,262,405,062
	Balance on 30.09.2020	<u>3,537,922,287</u>
2	Advance,Deposits and prepayments:	
	Advance with Suppliers	25,456,250
	Security and Other Deposit	48,841,140
	Advance Tax	19,125,820
	Sundry Advance	29,576,949
	Total	<u>123,000,159</u>
	During the period the company did not have any transactions with related party other payment to directors and others.	
3	Debtors:	
	Finished Goods and Others	1,243,707,954
	Total	<u>1,243,707,954</u>
	During the period the company did not have any transactions with related party other payment to directors and others.	
4	Stock:	
	Finished Goods	176,797,870
	Work-in-Process	17,861,341
	Raw Meterials	480,817,037
	Stores, Spares and Packing Meterials	186,541,234
	Store in Transit	83,900,156
	Total	<u>945,917,638</u>



Tamijuddin Textile Mills Ltd
Notes to the Financial Statement
for the period ended 30th September, 2019

5 Cash and Bank Balances:	Taka
Cash in hand	
Head Office	3,501,699
Factory	2,893,991
	6,395,690
Cash at Bank.	136,901,375
Total	143,297,065
6 Long Term Loan, DBBL:	
Long Term Portion	1,218,737,705
Short Term Portion	18,148,722
Total	1,236,886,427
7 Trade Creditors:	
Goods and Others	5,639,563
Total	5,639,563
<p>During the period the company did not have any transactions with related party other payment to directors and others.</p>	
8 Short Term Loan:	
CC-(H)-Sonali Bank	1,753,193,435
EDF	104,857,965
Total	1,858,051,400
9 Other Current Liabilities:	
Workers Profit Participation Fund	752,224
Gas Bill Payable	
Electric Bill Payable	-
Audit Fee Payable	138,000
AGM Expenses Payable	-
Salary & Wages Payable	12,505,386
Unpaid Dividend	261,256
Total	13,656,866
10 Cost of Goods Sold:	
Opening WIP	17,845,469
Raw Material Consumed	398,260,698
Material available for Consumption	416,106,167
Closing WIP	17,861,341
Material Consumed	398,244,826
Manufacturing Overhead	110,553,149
Cost of Production	508,797,975
Opening Finished Goods	166,541,250
Goods Available for Sale	675,339,225
Closing Finished Goods	176,797,870
Total	498,541,355

