

TAMIJUDDIN TEXTILE MILLS LTD

3rd Quarter Financial Statements 2017-2018 (Un- audited)

A. Statements of Financial position (Un-audited) as at 31st March, 2018.

Figure in(000) Taka				
Particulars	Notes No.	31 Mar, 18	30-Jun-17	
ASSETS:				
Non-Current Assets	1	3,594,701	3,810,531	
Current Assets		2,346,002	2,165,049	
Adv. Deposits & Prepayments	2	151,578	197,494	
Debtors	3	1,162,207	1,184,311	
Stock	4	1,005,429	755,198	
Cash and Bank Balance	5	26,788	28,046	
Total Assets		5,940,703	5,975,580	
EQUITY AND LIABILITY:				
Shareholders Equity		2,391,212	2,341,350	
Share Capital		189,384	157,820	
Revaluation Surplus		1,866,719	1,902,947	
Retained Profit(Loss)		335,109	280,583	
Non-Current Liabilities		1,435,581	1,568,089	
Long Term Loan	6	1,029,102	1,152,326	
Finance Lease Liability		-	129	
Deferred Tax		406,479	415,634	
Current Liabilities		2,113,910	2,066,141	
Trade Creditors	7	4,563	4,652	
Short Term Loan	8	1,855,833	1,781,878	
Current Portion of Long term loan		188,539	229,695	
Current Portion of Finance Lease Liability		236	430	
Other Current Liabilities	9	32,601	30,986	
Provision for Income Tax		32,138	18,500	
Total Equity and Liabilities		5,940,703	5,975,580	
Net Assets value per Share(NAV)		126.27	148.36	

B. Statement of Profit or Loss and other Comprehensive Income (Un-audited) For the 3rd Quarterly ended 31 March, 2018

Figure in(000) Taka					
Particulars	Notes No.	1 July, 2017 to 31 Mar, 2018	1 July, 2016 to 31 Mar, 2017	1Jan,18 to 31 Mar,18	1Jan,17 to 31 Mar,17
Turnover		1,675,939	1,535,650	519,220	628,398
Less: Cost of Sales	10	1,371,192	1,258,865	417,940	546,248
Gross Profit		304,747	276,785	101,280	82,150
Less: Administrative expenses		17,606	24,024	602	10,106
Less: Financial expenses		263,220	231,699	96,560	62,593
Net Profit/(Loss) before WPPF		23,921	21,062	4,118	9,451
Less: Allocation for WPPF		1,139	1,003	195	450
Net Profit/(Loss) before Tax		22,782	20,059	3,923	9,001
Less: Income Tax Expenses:		(10,877)	(10,511)	(3,715)	(4,536)
Current Tax		(13,638)	(9,278)	(3,750)	(3,438)
Deferred Tax		2,761	(1,233)	35	(1,098)
Net Profit/(Loss) after Tax		11,905	9,548	208	4,465
Earnings per Share (EPS)		0.63	0.60	0.02	0.28

Sd/-
Managing Director

C. STATEMENT OF CHANGES IN EQUITY (Un-audited) For the period ended 31 March, 2018

Figure in(000) Taka				
Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total 31 Mar, 2018
As on 01 July, 2017	157,820	1,902,947	280,583	2,341,350
Issue of Bonus Share	31,564	-	-	31,564
Net Profit for the Period	-	-	11,905	11,905
Depreciation on revalued assets	-	(42,622)	42,622	-
Adjustment for Deferred Tax	-	6,393	-	6,393
As on 31 March, 2018	189,384	1,866,718	335,110	2,391,212

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total 31 Mar, 2017
As on 01 July, 2016	157,820	1,951,253	211,905	2,320,978
Net Profit for the Period	-	-	9,548	9,548
Depreciation on revalued assets	-	(42,622)	42,622	-
Adjustment for Deferred Tax	-	6,393	-	6,393
As on 31 March, 2017	157,820	1,915,024	264,075	2,336,919

D. Statement of Cash Flow (Un-Audited) For the period ended 31 March, 2018

Figure in(000)Taka		
Particulars	31 Mar, 2018	31 Mar, 2017
Operating Activities:		
Collection from Turnover and Others	1,698,043	1,562,732
Payment for Raw Cotton & Others	(1,324,115)	(1,202,023)
Payment for Operating Expenses	(14,433)	(24,024)
Payment for Financial Expenses	(263,220)	(231,699)
	96,275	104,986
Investing Activities :		
Acquisition of Fixed Assets	(7,108)	(14,065)
Financing Activities:		
Long Term Loan	(164,380)	(138,911)
Short Term Loan	73,955	62,677
Dividend Paid	-	(291)
Net Cash Inflow/(Outflow)	(1,258)	14,396
Opening Cash & Bank Balances	28,046	45,402
Closing Cash & Bank Balances	26,788	59,798
Net Operating Cash Flow per Share	6.10	6.65

Sd/-
Managing Director

