

TAMIJUDDIN TEXTILE MILLS LTD

3rd Quarter Financial Statements (Un- audited) as at 31st March, 2019

A. Statements of Financial position (Un-audited) as at 31st March, 2019

Figure in(000) Taka				
Particulars	Notes No.	31 Mar ,19	30 June,18	
ASSETS:				
Non-Current Assets	1	3,514,833	3,589,882	
Current Assets		2,583,750	2,412,997	
Adv. Deposits & Prepayments	2	163,774	145,828	
Debtors	3	1,242,354	1,195,628	
Stock	4	1,095,204	1,036,583	
Cash and Bank Balance	5	82,418	34,958	
Total Assets		6,098,583	6,002,879	
EQUITY AND LIABILITY:				
Shareholders Equity		2,380,840	2,347,799	
Share Capital		236,730	189,384	
Revaluation Surplus		1,820,768	1,855,988	
Retained Profit(Loss)		323,342	302,427	
Non-Current Liabilities		1,375,609	1,305,483	
Long Term Loan	6	975,187	898,230	
Deferred Tax		400,422	407,253	
Current Liabilities		2,342,134	2,349,597	
Trade Creditors	7	5,143	5,554	
Short Term Loan	8	1,832,741	2,028,676	
Current Portion of Long term loan		430,175	260,081	
Current Portion of Finance Lease Liability		-	129	
Other Current Liabilities	9	37,960	29,555	
Provision for Income Tax		36,115	25,602	
Total Equity and Liabilities		6,098,583	6,002,879	
Net Assets value per Share(NAV)		125.72	123.97	

B. Statement of Profit or Loss and other Comprehensive Income (Un-audited) For the 3rd Quarterly ended 31 March, 2019

Figure in(000) Taka					
Particulars	Notes No.	1 July, 2018 to 31 Mar, 2019	1 July, 2017 to 31 Mar, 2018	1 Jan,19 to 31 Mar,19	1 Jan,18 to 31 Mar,18
Turnover		1,917,343	1,675,939	602,654	519,220
Less: Cost of Sales	10	1,572,392	1,371,192	495,072	417,940
Gross Profit		344,951	304,747	107,582	101,280
Less: Administrative expenses		19,523	17,606	4,361	602
Less: Financial expenses		284,191	263,220	81,968	96,560
Net Profit/(Loss) before WPPF		41,237	23,921	21,253	4,118
Less: Allocation for WPPF		1,964	1,139	1,013	195
Net Profit/(Loss) before Tax		39,273	22,782	20,240	3,923
Less: Income Tax Expenses:		12,447	(10,877)	19,446	(3,715)
Current Tax		10,514	(13,638)	20,200	(3,750)
Deferred Tax		1,933	2,761	(754)	35
Net Profit/(Loss) after Tax		26,826	11,905	794	208
Earnings per Share (EPS)		1.13	0.63	0.03	0.02

C. STATEMENT OF CHANGES IN EQUITY (Un-audited) For the period ended 31 March, 2019

Figure in(000) Taka				
Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total
As on 01 July, 2018	189,384	1,855,987	302,427	2,347,798
Issue of Bonus Share	47,346	-	(47,346)	-
Net Profit for the Period	-	-	26,826	26,826
Depreciation on revalued assets	-	(41,435)	41,435	-
Adjustment for Deferred Tax	-	6,215	-	6,215
As on 31 March, 2019	236,730	1,820,767	323,342	2,380,839

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total
As on 01 July, 2017	157,820	1,902,947	280,583	2,341,350
Issue of Bonus Share	31,564	-	(31,564)	-
Net Profit for the Period	-	-	11,905	11,905
Depreciation on revalued assets	-	(42,622)	42,622	-
Adjustment for Deferred Tax	-	6,393	-	6,393
As on 31 March, 2018	189,384	1,866,718	303,546	2,359,648

D. Statement of Cash Flow (Un-Audited) For the period ended 31 March, 2019

Figure in(000)Taka		
Particulars	31 Mar, 2019	31 Mar, 2018
Operating Activities:		
Collection from Turnover and Others	1,870,617	1,698,043
Payment for Raw Cotton & Others	(1,494,374)	(1,324,115)
Payment for Operating Expenses	(15,534)	(14,433)
Payment for Financial Expenses	(284,191)	(263,220)
	76,518	96,275
Investing Activities :		
Acquisition of Fixed Assets	(80,172)	(7,108)
Financing Activities:		
Long Term Loan	247,051	(164,380)
Short Term Loan	(195,935)	73,955
Dividend Paid	-	-
Net Cash Inflow/(Outflow)	47,462	(1,258)
Opening Cash & Bank Balances	34,958	28,046
Closing Cash & Bank Balances	82,420	26,788
Net Operating Cash Flow per Share	3.23	6.10

Sd/-
Managing Director

Sd/-
Managing Director



**Notes to the Financial Statement
for the period ended 31st March, 2019**

Notes No.	Particulars	Taka
1	Non- Current Assets:	
	Opening Balance	6,193,641,195
	Revaluation	2,741,436,176
	Cost	3,452,205,019
	Add, Addition	80,172,188
	Less, Accumulated Depreciation	2,758,980,874
	Revaluation	599,356,224
	Cost	2,159,624,650
	Balance on 31.03.2019	3,514,832,509

2 Advance,Deposits and prepayments:

Advance with Suppliers	56,235,640
Security and Other Deposit	8,168,270
Advance Tax	36,115,248
Sundry Advance	63,254,621
Total	163,773,779

During the period the company did not have any transactions with related party other than payment to directors and others.

3 Debtors:

Finished Goods and Others	1,242,354,700
Total	1,242,354,700

During the period the company did not have any transactions with related party other than payment to directors and others.

4 Stock:

Finished Goods	295,059,887
Work-in-Process	11,184,526
Raw Materials	372,546,937
Stores, Spares and Packing Materials	366,547,521
Store in Transit	49,865,241
Total	1,095,204,112



Tamijuddin Textile Mills Ltd
Notes to the Financial Statement
for the period ended 31st March, 2019

		Taka
5 Cash and Bank Balances:		
Cash in hand		1,888,808
Head Office		12,257,260
Factory		14,146,068
Cash at Bank.		68,272,666
Total		82,418,734
6 Long Term Loan, DBBL:		
Long Term Portion		975,187,269
Short Term Portion		430,174,803
Total		1,405,362,072
7 Trade Creditors:		
Deferred L/C for R/C		-
Goods and Others		5,142,560
Total		5,142,560
During the period the company did not have any transactions with related party other than payment to directors and others.		
8 Short Term Loan:		
CC-(H)-DBBL		1,741,198,142
EDF		91,542,612
Total		1,832,740,754
9 Other Current Liabilities:		
Workers Profit Participation Fund		1,963,646
Gas Bill Payable		21,772,524
Electric Bill Payable		1,732,926
Salary & Wages Payable		12,015,000
AGM Expenses		215,000
Unpaid Dividend		261,256
Total		37,960,352
10 Cost of Goods Sold:		
Opening WIP		15,022,602
Raw Material Consumed		1,407,694,716
Material available for Consumption		1,422,717,318
Closing WIP		11,184,526
Material Consumption		1,411,532,792
Manufacturing Overhead		367,427,485
Cost of Production		1,778,960,277
Opening Finished Goods		88,492,144
Goods Available for Sale		1,867,452,421
Closing Finished Goods		295,059,887
Total		1,572,392,534

