

TAMUJUDIN TEXTILE MILLS LTD

Half Yearly Financial Statements (Un- audited) as at 31st December, 2019

A. Statements of Financial position (Un-audited) as at 31st December, 2019

Figure in(000) Taka				
Particulars	Notes No.	31 Dec ,19	30 June,19	
ASSETS:				
Non-Current Assets	1	3,519,225	3,546,054	
Current Assets		2,231,087	2,275,704	
Adv. Deposits & Prepayments	2	145,373	143,947	
Debtors	3	1,146,227	1,157,301	
Stock	4	857,071	912,951	
Cash and Bank Balance	5	82,416	61,505	
Total Assets		5,750,312	5,821,758	
EQUITY AND LIABILITY:				
Shareholders Equity		2,403,799	2,380,679	
Share Capital		300,648	236,730	
Revaluation Surplus		1,820,334	1,831,688	
Retained Profit(Loss)		282,817	312,261	
Non-Current Liabilities		1,483,038	1,073,056	
Long Term Loan	6	1,060,910	656,437	
Deferred Tax		422,128	416,619	
Current Liabilities		1,863,475	2,368,023	
Trade Creditors	7	5,143	5,143	
Short Term Loan	8	1,739,060	1,873,782	
Current Portion of Long term loan		76,400	431,317	
Other Current Liabilities	9	24,419	21,493	
Provision for Income Tax		18,453	36,288	
Total Equity and Liabilities		5,750,312	5,821,758	
Net Assets value per Share(NAV)		79.96	100.57	

B. Statement of Profit or Loss and other Comprehensive Income (Un-audited)
For the Half Yearly ended 31st December, 2019

Figure in(000) Taka					
Particulars	Notes No.	1 July, 2019 to 31 Dec, 2019	1 July, 2018 to 31 Dec, 2018	1 Oct, 2019 to 31 Dec, 2019	1 Oct, 2018 to 31 Dec, 2018
Turnover		1,225,666	1,314,689	605,810	589,512
Less: Cost of Sales	10	996,277	1,077,320	489,679	460,330
Gross Profit		229,389	237,369	116,131	129,182
Less: Administrative expenses		12,370	15,162	6,151	6,229
Less: Financial expenses		179,067	202,223	93,576	116,303
Net Profit/(Loss) before WPPF		37,952	19,984	16,404	6,650
Less: Allocation for WPPF		1,807	951	781	639
Net Profit/(Loss) before Tax		36,145	19,033	15,623	6,011
Less: Provision for Tax		15,028	6,999	6,402	5,085
Current Tax		7,766	9,686	1,562	5,725
Deferred Tax		7,262	(2,687)	4,840	(640)
Net Profit/(Loss) after Tax		21,117	12,034	9,221	926
Earnings per Share (EPS)		0.70	0.51	0.49	0.05

C. STATEMENT OF CHANGES IN EQUITY (Un-audited)
For the period ended 31st December, 2019

Figure in(000) Taka				
Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total
As on 01 July, 2019	236,730	1,831,687	312,260	2,380,677
Net Profit for the Period	-	-	21,117	21,117
Depreciation on revalued assets	-	(13,357)	13,357	-
Adjustment for Deferred Tax	-	2,004	-	2,004
Stock dividend for the year 2019	63,917	-	(63,917)	-
As on 31st December, 2019	300,647	1,820,334	282,817	2,403,798

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total
As on 01 July, 2018	189,384	1,855,988	302,427	2,347,799
Net Profit for the Period	-	-	12,034	12,034
Depreciation on revalued assets	-	(27,623)	27,623	-
Adjustment for Deferred Tax	-	4,143	-	4,143
Stock dividend for the year 2018	47,346	-	(47,346)	-
As on 31st December, 2018	236,730	1,832,508	294,738	2,363,976


D. Statement of Cash Flow (Un-Audited)
For the period ended 31st December, 2019

Figure in(000)Taka		
Particulars	31 Dec, 2019	31 Dec, 2018
Operating Activities:		
Collection from Turnover and Others	1,236,740	1,230,252
Payment for Raw Cotton & Others	(898,485)	(960,989)
Payment for Operating Expenses	(11,771)	(11,173)
Advance,deposit and prepayment	(1,426)	(46,331)
Payment for Financial Expenses	(179,067)	(202,223)
Income Tax Paid	(7,766)	(8,898)
	138,225	638
Investing Activities :		
Acquisition of Fixed Assets	(32,146)	(80,034)
Financing Activities:		
Long Term Loan	49,556	149,944
Short Term Loan	(134,722)	(43,926)
	(85,166)	106,018
Net Cash Inflow/(Outflow)	20,913	26,622
Opening Cash & Bank Balances	61,505	34,958
Closing Cash & Bank Balances	82,418	61,580
Net Operating Cash Flow per Share	4.60	0.03


Chairman


Director


Director


Chief Financial Officer


Company Secretary

