

TAMIJUDDIN TEXTILE MILLS LIMITED

Statement of Financial Position

As At 30 June, 2018

PARTICULARS	NOTES	Amount in Taka	
		30-June-18	30-June-17
ASSETS :			
Non-Current Assets		3,589,882,452	3,810,531,048
Property, Plant and Equipment	3.00	3,589,882,452	3,810,531,048
Current Assets		2,412,997,003	2,165,049,508
Inventories	4.00	1,036,582,786	755,198,230
Trade and Other Receivables	5.00	1,195,628,496	1,184,310,935
Advances, Deposits & Prepayments	6.00	145,827,594	197,494,007
Cash & Cash Equivalents	7.00	34,958,127	28,046,336
Total Assets		6,002,879,455	5,975,580,556
EQUITY AND LIABILITIES :			
Shareholders' Equity		2,347,799,378	2,341,350,591
Share Capital	8.00	189,384,360	157,820,300
Revaluation Surplus	9.00	1,855,987,761	1,902,947,497
Retained Earnings		302,427,257	280,582,794
Non-Current Liabilities		1,305,483,523	1,568,089,114
Long Term Loan	10.00	898,229,951	1,152,326,074
Deferred Tax Liability	11.00	407,253,572	415,634,021
Finance Lease Liabilities	12.00	-	129,019
Current Liabilities		2,349,596,554	2,066,140,851
Trade and Other Payables	13.00	5,553,859	4,652,140
Short Term Loan	14.00	2,028,676,232	1,781,878,076
Current Portion of Long Term Loan	10.00	260,080,434	229,695,050
Current Portion of Finance Lease Liabilities	12.00	129,019	429,996
Other Current Liabilities	15.00	29,555,370	30,985,607
Provision for Income Tax	16.00	25,601,640	18,499,982
Total Equity and Liabilities		6,002,879,455	5,975,580,556
Net Asset Value Per Share (NAV)	22.00	123.97	148.36

The annexed notes form an integral part of these financial statements.


Chairman


Director


Chief Financial Officer


Company Secretary

Signed in terms of our separate report of even date annexed.

Dhaka

Dated: 01 November, 2018


Mahfel Huq & Co.
Chartered Accountants

TAMIJUDDIN TEXTILE MILLS LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June, 2018

Particulars	Notes	Amount in Taka	
		30-June-18	30-June-17
Turnover	17.00	2,314,732,145	1,972,187,556
Less: Cost of Sales	18.00	1,895,085,667	1,587,201,465
Gross Profit		419,646,478	384,986,091
Less: Operating Expenses:		388,728,545	356,777,609
Administrative & Selling Expenses	19.00	27,794,592	26,256,364
Financial Expenses	20.00	360,933,953	330,521,245
Add: Foreign currency gain/(loss)		(1,042,150)	163,200
Operating Profit before WPPF		29,875,783	28,371,682
Less: Workers Profit Participation Fund (WPPF)		1,422,656	1,351,032
Net Profit before Tax		28,453,128	27,020,650
Less: Income Tax Expense:		13,685,375	15,172,523
Current Tax	16.01	13,778,812	11,822,828
Deferred Tax	11.00	(93,437)	3,349,695
Net Profit for the year after Tax		14,767,753	11,848,127
Basic Earnings Per Share (EPS)	21.00	0.78	0.63
Diluted Earnings Per Share (EPS)		0.78	0.63

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TAMIJUDDIN TEXTILE MILLS LIMITED
Statement of Changes in Equity
For the year ended 30 June, 2018

Particulars	Share Capital	Revaluation Reserve	Retained Earning	Total Taka
Balance as on 01.07.2017	157,820,300	1,902,947,497	280,582,794	2,341,350,591
Net Profit for the year	-	-	14,767,753	14,767,753
Depreciation on Revalued Assets	-	(55,246,749)	55,246,749	-
Adjustment for Tax Liability	-	-	(16,605,978)	(16,605,978)
Adjustment for Deferred Tax Liability	-	8,287,012	-	8,287,012
Dividend	31,564,060	-	(31,564,060)	-
Balance as on 30.06.2018	189,384,360	1,855,987,761	302,427,257	2,347,799,378

Statement of Changes in Equity
For the year ended 30 June 2017

Particulars	Share Capital	Revaluation Reserve	Retained Earning	Total Taka
Balance as on 01.07.2016	157,820,300	1,951,252,790	211,904,913	2,320,978,003
Net Profit for the year	-	-	11,848,127	11,848,127
Depreciation on Revalued Assets	-	(56,829,754)	56,829,754	-
Adjustment for Deferred Tax Liability	-	8,524,463	-	8,524,462
Balance as on 30.06.2017	157,820,300	1,902,947,497	280,582,794	2,341,350,591


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TAMIJUDDIN TEXTILE MILLS LIMITED

Statement of Cash Flows

For the year ended 30 June, 2018

Particulars	30-June-18 Taka	30-June-17 Taka
Cash Flow from Operating Activities :		
Collection from customers & Others	2,302,372,434	1,606,859,035
Paid to suppliers and for other expenses	(1,908,022,952)	(1,249,138,928)
Paid for administrative and selling expenses	(25,558,572)	(17,702,450)
Advance, Deposit & Prepayments	42,162,093	51,146,142
Workers Profit Participation Fund (WPPF)	(1,351,033)	(962,965)
Financial Expenses	(360,933,953)	(330,521,245)
Income Tax paid	(13,778,812)	(11,822,828)
Net Cash Generated from Operating Activities (A) (Note-24)	34,889,206	47,856,761
Cash Flow from Investing Activities :		
Acquisition of Fixed Assets	(50,233,861)	(116,217,916)
Net Cash used in Investing Activities (B)	(50,233,861)	(116,217,916)
Cash Flow from Financing Activities:		
Long Term Loan	(223,710,739)	(110,456,068)
Short Term Loan	246,798,156	164,756,226
Lease Finance	(429,996)	(1,143,571)
Dividend Paid	(400,976)	(2,150,773)
Net Cash Generated from Financing Activities (C)	22,256,445	51,005,814
Net Cash Inflow/(Outflow) (A+B+C)	6,911,791	(17,355,341)
Opening Balance of Cash and Cash Equivalents	28,046,336	45,401,677
Closing Balance of Cash and Cash Equivalents	34,958,127	28,046,336

Net Operating Cash flow per Share **Note-23.00** **1.84** **2.53**

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