

**TAMIJUDDIN TEXTILE MILLS LIMITED**

## Statement of Financial Position

As At 30 June 2019

Particulars	Notes	Amount in Taka	
		30 June 2019	30 June 2018
<b>ASSETS :</b>			
<b>Non-Current Assets</b>		<b>3,546,054,382</b>	<b>3,589,882,452</b>
Property, Plant and Equipment	3.00	3,546,054,382	3,589,882,452
<b>Current Assets</b>		<b>2,275,703,891</b>	<b>2,412,997,003</b>
Inventories	4.00	912,950,903	1,036,582,786
Trade and Other Receivables	5.00	1,157,300,694	1,195,628,496
Advances, Deposits & Prepayments	6.00	143,947,025	145,827,594
Cash & Cash Equivalents	7.00	61,505,269	34,958,127
<b>Total Assets</b>		<b>5,821,758,272</b>	<b>6,002,879,455</b>
<b>EQUITY AND LIABILITIES :</b>			
<b>Shareholders' Equity</b>		<b>2,380,678,736</b>	<b>2,347,799,377</b>
Share Capital	8.00	236,730,450	189,384,360
Revaluation Surplus	9.00	1,831,687,578	1,855,987,759
Retained Earnings		312,260,707	302,427,258
<b>Non-Current Liabilities</b>		<b>1,073,055,306</b>	<b>1,305,483,524</b>
Long Term Loan	10.00	656,436,543	898,229,951
Deferred Tax Liability	11.00	416,618,762	407,253,572
<b>Current Liabilities</b>		<b>2,368,024,229</b>	<b>2,349,596,553</b>
Trade and Other Payables	13.00	5,142,560	5,553,859
Short Term Loan	14.00	1,873,782,436	2,028,676,232
Current Portion of Long Term Loan	10.00	431,317,521	260,080,434
Current Portion of Finance Lease Liabilities	12.00	-	129,019
Other Current Liabilities	15.00	21,493,218	29,555,369
Provision for Income Tax	16.00	36,288,494	25,601,640
<b>Total Equity and Liabilities</b>		<b>5,821,758,272</b>	<b>6,002,879,455</b>
<b>Net Asset Value Per Share (NAV)</b>	22.00	<b>100.56</b>	<b>99.18</b>

The annexed notes form an integral part of these financial statements.

  
Chairman

  
Director

  
Director

  
Company Secretary

  
Chief Financial Officer

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

Dated: Dhaka  
29 October 2019
  
**ATA KHAN & CO.**  
Chartered Accountants

**TAMIJUDDIN TEXTILE MILLS LIMITED**

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2019

Particulars	Notes	Amount in Taka	
		30 June 2019	30 June 2018
Turnover	17.00	2,413,583,451	2,314,732,145
Less: Cost of Sales	18.00	1,956,259,531	1,895,085,667
<b>Gross Profit</b>		<b>457,323,920</b>	<b>419,646,478</b>
<b>Less: Operating Expenses:</b>		<b>400,591,750</b>	<b>388,728,545</b>
Administrative & Selling Expenses	19.00	25,182,171	27,794,592
Financial Expenses	20.00	375,409,579	360,933,953
Add: Foreign currency gain/(loss)		(1,154,200)	(1,042,150)
<b>Operating Profit before WPPF</b>		<b>55,577,970</b>	<b>29,875,783</b>
Less: Workers Profit Participation Fund (WPPF)		2,646,570	1,422,656
<b>Net Profit before Tax</b>		<b>52,931,401</b>	<b>28,453,127</b>
Less: Income Tax Expense:		24,340,311	13,685,375
Current Tax	16.01	10,686,854	13,778,812
Deferred Tax	11.00	13,653,457	(93,437)
<b>Net Profit for the year after Tax</b>		<b>28,591,090</b>	<b>14,767,752</b>
<b>Basic Earnings Per Share (EPS)</b>	21.00	<b>1.21</b>	<b>0.62</b>
<b>Diluted Earnings Per Share (EPS)</b>		<b>1.21</b>	<b>0.62</b>

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Dated: Dhaka  
29 October 2019
  
**ATA KHAN & CO.**  
Chartered Accountants

**TAMIJUDDIN TEXTILE MILLS LIMITED**

Statement of Changes in Equity  
For the year ended 30 June 2019

Particulars	Share Capital	Revaluation Reserve	Retained Earning	Total Taka
Balance as on 01.07.2018	189,384,360	1,855,987,761	302,427,258	2,347,799,379
Net Profit for the year	-	-	28,591,090	28,591,090
Depreciation on Revalued Assets	-	(28,588,450)	28,588,450	-
Adjustment for Deferred Tax Liability	-	4,288,267	-	4,288,267
Dividend	47,346,090	-	(47,346,090)	-
<b>Balance as on 30.06.2019</b>	<b>236,730,450</b>	<b>1,831,687,578</b>	<b>312,260,707</b>	<b>2,380,678,736</b>

**Statement of Changes in Equity**

For the year ended 30 June 2018

Particulars	Share Capital	Revaluation Reserve	Retained Earning	Total Taka
Balance as on 01.07.2017	157,820,300	1,902,947,497	280,582,794	2,341,350,591
Net Profit for the year	-	-	14,767,753	14,767,753
Depreciation on Revalued Assets	-	(55,246,749)	55,246,749	-
Adjustment for Tax Liability	-	-	(16,605,978)	(16,605,978)
Adjustment for Deferred Tax Liability	-	8,287,012	-	8,287,011
Dividend	31,564,060	-	(31,564,060)	-
<b>Balance as on 30.06.2018</b>	<b>189,384,360</b>	<b>1,855,987,761</b>	<b>302,427,258</b>	<b>2,347,799,377</b>



Chairman




Director



Director



Company Secretary



Chief Financial Officer

Dated: Dhaka  
29 October 2019

**TAMIJUDDIN TEXTILE MILLS LIMITED**Statement of Cash Flows  
For the year ended 30 June 2019

Particulars	30 June 2019 Taka	30 June 2018 Taka
<b>Cash Flow from Operating Activities :</b>		
Collection from customers & Others	2,450,757,053	2,302,372,434
Paid to suppliers and for other expenses	(1,710,569,488)	(1,908,022,952)
Paid for administrative and selling expenses	(32,937,435)	(25,558,572)
Advance, Deposit & Prepayments	12,567,423	42,162,093
Workers Profit Participation Fund (WPPF)	(1,422,656)	(1,351,033)
Financial Expenses	(375,409,579)	(360,933,953)
Income Tax paid	(10,686,854)	(13,778,812)
<b>Net Cash Generated from Operating Activities (A) (Note-24)</b>	<b>332,298,465</b>	<b>34,889,205</b>
<b>Cash Flow from Investing Activities :</b>		
Acquisition of Fixed Assets	(80,172,188)	(50,233,861)
<b>Net Cash used in Investing Activities (B)</b>	<b>(80,172,188)</b>	<b>(50,233,861)</b>
<b>Cash Flow from Financing Activities:</b>		
Long Term Loan	(70,556,321)	(223,710,739)
Short Term Loan	(154,893,796)	246,798,156
Lease Finance	(129,019)	(429,996)
Dividend Paid	-	(400,976)
<b>Net Cash Generated from Financing Activities (C)</b>	<b>(225,579,136)</b>	<b>22,256,445</b>
<b>Net Cash Inflow/(Outflow) (A+B+C)</b>	26,547,142	6,911,791
Opening Balance of Cash and Cash Equivalents	34,958,127	28,046,336
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>61,505,269</b>	<b>34,958,127</b>
<b>Net Operating Cash flow per Share</b>	<b>Note-23.00</b>	<b>14.04</b>
		<b>1.47</b>

The annexed notes form an integral part of these financial statements.



Chairman



Director



Director



Company Secretary



Chief Financial Officer

Dated: Dhaka  
29 October 2019