

## TAMIJUDDIN TEXTILE MILLS LIMITED

## Statement of Financial Position

As At 30 June 2020

Particulars	Notes	Amount in Taka	
		30 June 2020	30 June 2019
<b><u>ASSETS :</u></b>			
<b>Non-Current Assets</b>		<b>3,556,461,259</b>	<b>3,546,054,382</b>
Property, Plant and Equipment	3.00	3,556,461,259	3,546,054,382
<b>Current Assets</b>		<b>2,422,938,433</b>	<b>2,275,703,891</b>
Inventories	4.00	990,685,672	912,950,903
Trade and Other Receivables	5.00	1,228,568,917	1,157,300,694
Advances, Deposits & Prepayments	6.00	158,586,876	143,947,025
Cash & Cash Equivalents	7.00	45,096,968	61,505,269
<b>Total Assets</b>		<b>5,979,399,692</b>	<b>5,821,758,272</b>
<b><u>EQUITY AND LIABILITIES :</u></b>			
<b>Shareholders' Equity</b>		<b>2,420,216,267</b>	<b>2,380,678,737</b>
Share Capital	8.00	300,647,670	236,730,450
Revaluation Surplus	9.00	1,808,980,471	1,831,687,579
Retained Earnings		310,588,126	312,260,708
<b>Non-Current Liabilities</b>		<b>1,561,415,029</b>	<b>1,073,055,306</b>
Long Term Loan	10.00	1,136,482,753	656,436,543
Deferred Tax Liability	11.00	424,932,276	416,618,763
<b>Current Liabilities</b>		<b>1,997,768,395</b>	<b>2,368,024,228</b>
Trade and Other Payables	12.00	5,214,563	5,142,560
Short Term Loan	13.00	1,863,451,868	1,873,782,436
Current Portion of Long Term Loan	10.00	72,594,887	431,317,521
Other Current Liabilities	14.00	37,089,254	21,493,217
Provision for Income Tax	15.00	19,417,822	36,288,494
<b>Total Equity and Liabilities</b>		<b>5,979,399,692</b>	<b>5,821,758,272</b>
<b>Net Asset Value Per Share (NAVPS)</b>	22.00	<b>80.50</b>	<b>100.56</b>

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.

  
Chairman

  
Director


  
Director

  
Chief Financial Officer

  
Company Secretary

Signed in terms of our separate report of even date annexed

**Dated: Dhaka**  
28 October 2020

  
**Quazi Shafiqul Islam, FCA**  
**Islam Quazi Shafique & Co.**  
Chartered Accountants

**TAMIJUDDIN TEXTILE MILLS LIMITED**

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2020

Particulars	Notes	Amount in Taka	
		30 June 2020	30 June 2019
Turnover	16.00	2,425,268,970	2,413,583,451
Less: Cost of Sales	17.00	1,976,952,357	1,956,259,531
<b>Gross Profit</b>		<b>448,316,613</b>	<b>457,323,920</b>
<b>Less: Operating Expenses:</b>			
Administrative & Selling Expenses	18.00	24,782,232	25,182,171
<b>Profit from Operation:</b>		<b>423,534,381</b>	<b>432,141,749</b>
Less: Financial Expenses	19.00	363,415,965	375,409,579
<b>Profit after Financial Expenses</b>		<b>60,118,416</b>	<b>56,732,170</b>
Add: Foreign currency gain/(loss)	20.00	(971,439)	(1,154,200)
<b>Operating Profit before WPPF</b>		<b>59,146,977</b>	<b>55,577,970</b>
Less: Workers Profit Participation Fund (WPPF)		2,816,523	2,646,570
<b>Net Profit before Tax</b>		<b>56,330,455</b>	<b>52,931,400</b>
Less: Income Tax Expense:		20,800,063	24,340,311
Current Tax	15.01	8,730,968	10,686,854
Deferred Tax	11.00	12,069,095	13,653,457
<b>Net Profit for the year after Tax</b>		<b>35,530,392</b>	<b>28,591,089</b>
<b>Basic Earnings Per Share (EPS)</b>	21.00	<b>1.18</b>	<b>0.95</b>
<b>Diluted Earnings Per Share (EPS)</b>			

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28 October 2020

  
**Quazi Shafiqul Islam, FCA**  
**Islam Quazi Shafique & Co.**  
Chartered Accountants

**TAMIJUDDIN TEXTILE MILLS LIMITED**

**Statement of Changes in Equity**

For the year ended 30 June 2020

Particulars	Share Capital	Revaluation Reserve	Retained Earning	Total Taka
Balance as on 01.07.2019	236,730,450	1,831,687,578	312,260,708	2,380,678,736
Net Profit for the year	-	-	35,530,392	35,530,392
Depreciation on Revalued Assets	-	(26,714,246)	26,714,246	-
Adjustment for Deferred Tax Liability	-	4,007,137	-	4,007,136
Dividend	63,917,220	-	(63,917,220)	-
<b>Balance as on 30.06.2020</b>	<b>300,647,670</b>	<b>1,808,980,469</b>	<b>310,588,126</b>	<b>2,420,216,265</b>

**Statement of Changes in Equity**

For the year ended 30 June 2019

Particulars	Share Capital	Revaluation Reserve	Retained Earning	Total Taka
Balance as on 01.07.2018	189,384,360	1,855,987,761	302,427,258	2,347,799,379
Net Profit for the year	-	-	28,591,090	28,591,090
Depreciation on Revalued Assets	-	(28,588,450)	28,588,450	-
Adjustment for Deferred Tax Liability	-	4,288,267	-	4,288,267
Dividend	47,346,090	-	(47,346,090)	-
<b>Balance as on 30.06.2019</b>	<b>236,730,450</b>	<b>1,831,687,578</b>	<b>312,260,708</b>	<b>2,380,678,736</b>

  
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28 October 2020

# TAMIJUDDIN TEXTILE MILLS LIMITED

## Statement of Cash Flows

For the year ended 30 June 2020

Particulars	30 June 2020 Taka	30 June 2019 Taka	
<b>Cash Flow from Operating Activities :</b>			
Collection from customers & Others	2,353,029,308	2,450,757,053	
Paid to suppliers and for other expenses	(1,930,728,511)	(1,710,569,488)	
Paid for administrative and selling expenses	(8,111,174)	(32,937,435)	
Advance, Deposit & Prepayments	(33,490,318)	12,567,423	
Workers Profit Participation Fund (WPPF)	(2,646,570)	(1,422,656)	
Financial Expenses	(363,415,965)	(375,409,579)	
Income Tax paid	(6,751,173)	(10,686,854)	
<b>Net Cash Generated from Operating Activities (A) (Note-24)</b>	<b>7,885,598</b>	<b>332,298,464</b>	
<b>Cash Flow from Investing Activities :</b>			
Acquisition of Fixed Assets	(135,281,907)	(80,177,188)	
<b>Net Cash used in Investing Activities (B)</b>	<b>(135,281,907)</b>	<b>(80,177,188)</b>	
<b>Cash Flow from Financing Activities:</b>			
Long Term Loan	121,323,576	(70,556,321)	
Short Term Loan	(10,330,568)	(154,893,796)	
Lease Finance	-	(129,019)	
Dividend Paid	-	-	
<b>Net Cash Generated from Financing Activities (C)</b>	<b>110,993,008</b>	<b>(225,579,136)</b>	
<b>Net Cash Inflow/(Outflow) (A+B+C)</b>	<b>(16,403,301)</b>	<b>26,542,142</b>	
Opening Balance of Cash and Cash Equivalents	61,500,269	34,958,127	
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>45,096,968</b>	<b>61,500,269</b>	
<b>Net Operating Cash flow per Share</b>	<b>Note-23.00</b>	<b>0.26</b>	<b>11.05</b>

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28 October 2020