

TAMIJUDDIN TEXTILE MILLS LIMITED

 Statement of Financial Position
 As At 30 June 2022

Particulars	Notes	Amount in Taka	
		30 June 2022	30 June 2021
ASSETS :			
Non-Current Assets		3,917,620,000	3,788,181,668
Property, Plant and Equipment	3.00	3,893,027,113	3,788,181,668
Right of Use Assets	3.01	24,592,887	-
Current Assets		3,198,190,496	3,084,209,814
Inventories	4.00	1,833,531,805	1,210,460,541
Trade and Other Receivables	5.00	843,954,291	1,238,568,861
Advances, Deposits & Prepayments	6.00	388,975,322	549,546,588
Cash & Cash Equivalents	7.00	131,729,079	85,633,824
Total Assets		7,115,810,496	6,872,391,481
EQUITY AND LIABILITIES :			
Shareholders' Equity		2,616,096,195	2,474,301,089
Share Capital	8.00	300,647,670	300,647,670
Revaluation Surplus	9.00	1,767,917,754	1,787,757,617
Retained Earnings		547,530,771	385,895,802
Non-Current Liabilities		1,739,914,336	1,863,795,157
Long Term Loan	10.00	1,270,678,571	1,427,268,760
Lease Liability	10.01	21,408,294	-
Deferred Tax Liability	11.00	447,827,471	436,526,397
Current Liabilities		2,759,799,963	2,534,295,234
Trade and Other Payables	12.00	38,267,668	27,924,197
Short Term Loan	13.00	2,470,971,054	2,354,678,163
Current Portion of Long Term Loan	10.00	176,851,253	108,896,240
Current Portion of Lease Liability	10.01	3,693,909	-
Other Current Liabilities	14.00	41,906,106	28,739,289
Unpaid Dividend	14.01	1,155,185	463,371
Provision for Income Tax	15.00	26,954,788	13,593,974
Total Equity and Liabilities		7,115,810,496	6,872,391,481
Net Asset Value Per Share (NAVPS)	16.00	87.02	82.30

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.



Managing Director



Director




Chief Financial Officer



Company Secretary

Place: Dhaka
 17 October 2022
 DVC: 2210250165AS669830



Quazi Shafiqul Islam, FCA
 Enrolment No. 0165
Islam Quazi Shafique & Co.
 Chartered Accountants

TAMIJUDDIN TEXTILE MILLS LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2022

Particulars	Notes	Amount in Taka	
		2021-2022	2020-2021
Turnover	17.00	4,186,546,590	2,728,865,367
Less: Cost of Goods Sold	18.00	3,412,574,156	2,224,042,929
Gross Profit		773,972,434	504,822,438
Administrative & Selling Expenses	19.00	48,044,747	33,044,199
Profit from Operation:		725,927,687	471,778,239
Less: Financial Expenses	20.00	474,511,824	375,770,693
Profit after Financial Exoenses		251,415,863	96,007,546
Add: Foreign currency gain/(loss)	21.00	(1,565,977)	(757,060)
Add: Non-operating Income		3,261,580	-
Operating Profit before WPPF		253,111,466	95,250,486
Less: Workers Profit Participation Fund (WPPF)		12,052,927	4,535,737
Net Profit before Tax		241,058,540	90,714,749
Less: Income Tax Expense		42,316,033	28,933,304
Current Tax	22.00	27,513,806	13,593,974
Deferred Tax	11.00	14,802,227	15,339,330
Net Profit for the year after Tax		198,742,507	61,781,445
Basic Earnings Per Share (EPS)	23.00	6.61	2.05

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Managing Director


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Chief Financial Officer


Company Secretary

Place: Dhaka
17 October 2022
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Quazi Shafiqul Islam, FCA
Enrolment No. 0165
Islam Quazi Shafique & Co.
Chartered Accountants

**TAMIJUDDIN TEXTILE MILLS LIMITED****Statement of Changes in Equity**

For the year ended 30 June 2022

Particulars	Amount in Taka		
	Share Capital	Revaluation Reserve	Retained Earning
Balance as on 01.07.2021	300,647,670	1,787,757,617	385,895,801
Net Profit for the year	-	-	198,742,507
Depreciation on Revalued Assets	-	(23,341,015)	23,341,015
Adjustment for Tax Liability	-	-	-
Adjustment for Deferred Tax Liability	-	3,501,152	-
Dividend Last Year (2021)	-	-	(60,129,534)
Adjustment of Demand Tax Liability	-	-	(319,018)
Balance as on 30.06.2022	300,647,670	1,767,917,754	547,530,771
			2,616,096,195

Statement of Changes in Equity

For the year ended 30 June 2021

Particulars	Amount in Taka		
	Share Capital	Revaluation Reserve	Retained Earning
Balance as on 01.07.2020	300,647,670	1,808,980,469	310,588,126
Net Profit for the year	-	-	61,781,445
Depreciation on Revalued Assets	-	(24,968,062)	24,968,062
Adjustment for Deferred Tax Liability	-	3,745,209	-
Dividend Last Year	-	-	(11,107,241)
Adjustment of Demand Tax Liability	-	-	(334,590)
Balance as on 30.06.2021	300,647,670	1,787,757,616	385,895,802
			2,474,301,088


Managing Director


Director


Chief Financial Officer


Company Secretary

Place: Dhaka

17 October 2022

DVC: 2210250165AS669830

**TAMIJUDDIN TEXTILE MILLS LIMITED****Statement of Cash Flows**

For the year ended 30 June 2022

Particulars	Amount in Taka	
	2021-2022	2020-2021
Cash Flow from Operating Activities :		
Collection from customers & Others	4,582,856,762	2,718,108,363
Paid to suppliers, employees and other expenses	(3,776,374,523)	(2,207,165,733)
Interest Paid	(474,511,824)	(375,770,693)
Income Tax paid	(23,554,964)	(14,048,564)
Net Cash Generated from Operating Activities (A)	308,415,451	121,123,373
Cash Flow from Investing Activities :		
Acquisition of Fixed Assets	(257,094,025)	(376,851,986)
ROU Assets	(26,828,604)	-
Net Cash used in Investing Activities (B)	(283,922,629)	(376,851,986)
Cash Flow from Financing Activities:		
Long Term Loan	(88,635,176)	327,087,360
Short Term Loan	144,573,126	(19,916,765)
Lease Liability	25,102,203	-
Dividend Paid	(59,437,720)	(10,905,126)
Net Cash Generated from Financing Activities (C)	21,602,433	296,265,469
Net Cash Inflow/(Outflow) (A+B+C)	46,095,255	40,536,856
Opening Balance of Cash and Cash Equivalents	85,633,824	45,096,968
Closing Balance of Cash and Cash Equivalents	131,729,079	85,633,824
Net Operating Cash flow per Share	10.26	4.03

Note-24.00

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Managing Director


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Chief Financial Officer


Company Secretary

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17 October 2022
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