

TAMIJUDDIN TEXTILE MILLS LTD

Half Yearly Financial Statements (Un- audited) as at 31st December, 2018

A. Statements of Financial position (Un-audited) as at 31st December, 2018

Figure in(000) Taka				
Particulars	Notes No.	31 Dec, 18	30 June, 18	
ASSETS:				
Non-Current Assets	1	3,530,333	3,589,882	
Current Assets		2,591,234	2,412,997	
Adv. Deposits & Prepayments	2	192,159	145,828	
Debtors	3	1,280,065	1,195,628	
Stock	4	1,057,559	1,036,583	
Cash and Bank Balance	5	61,451	34,958	
Total Assets		6,121,567	6,002,879	
EQUITY AND LIABILITY:				
Shareholders Equity		2,363,977	2,347,799	
Share Capital		236,730	189,384	
Revaluation Surplus		1,832,509	1,855,988	
Retained Profit(Loss)		294,738	302,427	
Non-Current Liabilities		1,476,334	1,305,483	
Long Term Loan	6	1,075,911	898,230	
Finance Lease Liability		-	-	
Deferred Tax		400,423	407,253	
Current Liabilities		2,281,256	2,349,597	
Trade Creditors	7	5,214	5,554	
Short Term Loan	8	1,984,750	2,028,676	
Current Portion of Long term loan		232,344	260,081	
Current Portion of Finance Lease Liability		-	129	
Other Current Liabilities	9	23,661	29,555	
Provision for Income Tax		35,287	25,602	
Total Equity and Liabilities		6,121,567	6,002,879	
Net Assets value per Share(NAV)		99.86	123.97	

B. Statement of Profit or Loss and other Comprehensive Income (Un-audited) For the Half Yearly ended 31st December, 2018

Figure in(000) Taka					
Particulars	Notes No.	1 July, 2018 to 31 Dec, 2018	1 July, 2017 to 31 Dec, 2017	1 Oct, 2018 to 31 Dec, 2018	1 Oct, 2017 to 31 Dec, 2017
Turnover		1,314,689	1,156,719	589,512	655,535
Less: Cost of Sales	10	1,077,320	953,252	460,330	551,069
Gross Profit		237,369	203,467	129,182	104,466
Less: Administrative expenses		15,162	17,002	6,229	8,858
Less: Financial expenses		202,223	166,660	116,303	80,740
Net Profit/(Loss) before WPPF		19,984	19,805	6,650	14,868
Less: Allocation for WPPF		951	943	639	708
Net Profit/(Loss) before Tax		19,033	18,862	6,011	14,160
Less: Provision for Tax		6,999	7,092	5,085	5,085
Current Tax		9,686	9,888	5,725	5,725
Deferred Tax		(2,687)	(2,796)	(640)	(640)
Net Profit/(Loss) after Tax		12,034	11,770	926	9,075
Earnings per Share (EPS)		0.51	0.62	0.05	0.48

Sd/-
Managing Director

C. STATEMENT OF CHANGES IN EQUITY (Un-audited) For the period ended 31st December, 2018

Figure in(000) Taka				
Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total 31 Dec, 2018
As on 01 July, 2018	189,384	1,855,988	302,427	2,347,799
Net Profit for the Period	-	-	12,034	12,034
Depreciation on revalued assets	-	(27,623)	27,623	-
Adjustment for Deferred Tax	-	4,143	-	4,143
Stock dividend for the year 2018	47,346	-	(47,346)	-
As on 31st December, 2018	236,730	1,832,508	294,738	2,363,976

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total 31 Dec, 2017
As on 01 July, 2017	157,820	1,902,947	280,583	2,341,350
Net Profit for the Period	-	-	11,770	11,770
Depreciation on revalued assets	-	(28,414)	28,414	-
Adjustment for Deferred Tax	-	4,262	-	4,262
Stock dividend for the year 2017	31,564	-	(31,564)	-
As on 31st December, 2017	189,384	1,878,795	289,203	2,357,382

D. Statement of Cash Flow (Un-Audited) For the period ended 31st December, 2018

Figure in(000)Taka		
Particulars	31 Dec, 2018	31 Dec, 2017
Operating Activities:		
Collection from Turnover and Others	1,230,252	1,211,700
Payment for Raw Cotton & Others	(960,989)	(944,018)
Payment for Operating Expenses	(11,173)	(13,906)
Advance, deposit and prepayment	(46,331)	3,653
Payment for Financial Expenses	(202,223)	(166,660)
Income Tax Paid	(8,898)	(7,121)
	638	83,648
Investing Activities :		
Acquisition of Fixed Assets	(80,034)	(1,130)
Financing Activities:		
Long Term Loan	149,944	(190,584)
Short Term Loan	(43,926)	123,207
	106,018	(67,377)
Net Cash Inflow/(Outflow)	26,622	15,141
Opening Cash & Bank Balances	34,958	28,046
Closing Cash & Bank Balances	61,580	43,187
Net Operating Cash Flow per Share	0.03	4.42

Sd/-
Managing Director

