



**Independent
Auditor's Report &
Audited Financial
Statements** For the year ended 30 June 2023



Mahfel Huq & Co. Chartered Accountants

The first registered accounting firm in independent Bangladesh

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Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of Tamijuddin Textile Mills PLC (the company) which comprise the Statement of Financial Position as at 30 June 2023 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended 30 June 2023, and notes to the financial statements, including a summary of significant accounting policies and other explanatory notes.

In our opinion, except for the effects of the matter described in the basis for the qualified opinion section of our report, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2023, and of its financial performance and its cash flows for the year then ended 30 June 2023 in accordance with International Financial Reporting Standards (IFRSs).

Basis for Qualified Opinion

We were not able to verify the value of Inventories (disclosed to Note no. 04 to the financial statements) due to lack of sufficient and appropriate audit evidence. In addition, we were unable to perform inventories valuation, NRV test as well as assessing their impact on the cost of goods sold, gross profit and income tax thereon.

Due to the unavailability of the sufficient and appropriate evidence, we could not verify the current condition and position of the property, plant & equipment. Moreover, the company charged full-years depreciation on the assets purchased during the year irrespective of the date of purchase, which is non-compliance with para 55 of IAS-16.

Furthermore, we could not obtain sufficient appropriate audit evidence regarding Advance for goods (Goods in transit), Trade and other payables, Cost of Goods Sold amounting to BDT 120,262,201, BDT 26,865,393 and BDT 2,519,343,993 respectively and deferred tax.

We conducted our audit by International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company by the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities by these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matter

The financial statements of Tamijuddin Textile Mills PLC for the year 30 June 2022, were audited by Islam Quazi Shafique & Co. who expressed a qualified audit opinion on these statements on 23 November 2022.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Revenue recognition.

At the year end, company reported total revenue of BDT 4,019,039,042. Revenue is measured net of discounts, VAT, incentives and rebates earned by customers on the Company's sales. Therefore, there is a risk of revenue being misstated as a result of faulty estimations over discounts, incentives, and rebates. There is also a risk that revenue may be overstated or understated due to manipulation of the pricing resulting from the pressure from local management to achieve the performance and meet shareholder's expectations.

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How our audit addressed the key audit matter

We have tested the design and operating effectiveness of key controls around review focusing on the following:

- Reviewed segregation of duties in invoice creation and modification;
- Reviewed authorization of credit terms and credit limits to customers;
- Calculated of discounts, incentives and rebates;
- Performed substantive analytical procedure to calculate expected revenue booked;
- Obtained supporting documentation for sales transactions recorded either side of year end as well as credit notes issued after the year end date to determine whether revenue was recognized in the correct period;
- Examined the sample sales transaction with source documents including the credit limit, VAT, Credit notes etc.
- Assessed manual journals posted to revenue to identify unusual or irregular items; and
- Finally assessed the appropriateness and presentation of disclosures against relevant accounting standard

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other



information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein of this other information, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements of in accordance with International Financial Reporting Standard and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going



concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Securities and Exchange Rules 2020, we also report that:

- (i) We, except as noted above, have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) In our opinion, except as noted above, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- (iii) Except as noted above, the company's statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns.
- (iv) Except as noted above, the expenditure incurred was for the purpose of the company's business.

Dated: Dhaka
November 20, 2023
DVC: 2312060105AS802633

Howlader Mahfel Huq, FCA
Partner
ICAB Enrollment No.105
Mahfel Huq & Co.
Chartered Accountants

TAMIJUDDIN TEXTILE MILLS PLC.

Statement of Financial Position

As At 30 June 2023

Particulars	Notes	Amount in Taka	
		30 June 2023	30 June 2022
Non-Current Assets		3,826,504,348	3,917,620,000
Property, Plant and Equipment	3.00	3,806,382,898	3,893,027,113
Right of Use Assets	3.01	20,121,450	24,592,887
Current Assets		3,739,953,487	3,198,190,495
Inventories	4.00	1,724,880,109	1,833,531,805
Trade and Other Receivables	5.00	1,242,467,693	843,954,291
Advances, Deposits & Prepayments	6.00	510,332,721	388,975,322
Cash & Cash Equivalents	7.00	262,272,964	131,729,079
Total Assets		7,566,457,835	7,115,810,496
<u>EQUITY AND LIABILITIES :</u>			
Shareholders' Equity		2,728,937,251	2,616,096,195
Share Capital	8.00	300,647,670	300,647,670
Revaluation Surplus	9.00	1,749,366,638	1,767,917,754
Retained Earnings	10.00	678,922,944	547,530,771
Non-Current Liabilities		1,609,446,345	1,739,914,336
Long Term Loan	11.00	1,139,407,198	1,270,678,571
Lease Liability	12.00	17,367,871	21,408,294
Deferred Tax Liability	13.00	452,671,275	447,827,471
Current Liabilities		3,228,074,238	2,759,799,964
Trade and Other Payables	14.00	56,865,393	38,267,668
Short Term Loan	15.00	2,878,774,754	2,470,971,054
Current Portion of Long Term Loan	16.00	199,748,148	176,851,253
Current Portion of Lease Liability	17.00	4,040,423	3,693,909
Other Current Liabilities	18.00	50,388,117	41,906,106
Unpaid Dividend	19.00	2,275,226	1,155,185
Provision for Income Tax	20.00	35,982,176	26,954,788
Total Equity and Liabilities		7,566,457,835	7,115,810,496
Net Asset Value Per Share (NAVPS)	21.00	90.77	87.02

The annexed notes form an integral part of these financial statements



Managing Director

Director

Chief Financial Officer

Company Secretary
 (Current Charge)

Place: Dhaka
 20 November 2023
 DVC: 2312060105AS802633


Howlader Manirul Haq, FCA
 Managing Partner
 ICAB Enrollment No. 0105
Mahfel Huq & Co.
 Chartered Accountants



TAMIJUDDIN TEXTILE MILLS PLC.
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2023

Particulars	Notes	Amount in Taka	
		30 June 2023	30 June 2022
Turnover	22.00	4,019,039,042	4,186,546,590
Less: Cost of Goods Sold	23.00	3,250,327,764	3,412,574,156
Gross Profit		768,711,278	773,972,434
Administrative & Selling Expenses	24.00	55,002,340	48,044,747
Profit from Operation:		713,708,938	725,927,687
Less: Financial Expenses	25.00	462,282,695	474,511,824
Profit after Financial Exoenses		251,426,243	251,415,863
Add: Foreign currency gain/(loss)	26.00	400,232	(1,565,977)
Add: Non-operating Income	27.00	4,814,897	3,261,580
Operating Profit before WPPF		256,641,372	253,111,466
Less: Workers Profit Participation Fund (WPPF)	28.00	12,221,018	12,052,927
Net Profit before Tax		244,420,355	241,058,539
Less: Income Tax Expense		44,658,725	42,316,033
Current Tax	29.00	36,541,194	27,513,806
Deferred Tax	13.01	8,117,531	14,802,227
Net Profit for the year after Tax		199,761,630	198,742,506
Basic Earnings Per Share (EPS)	30.00	6.64	6.61

The annexed notes form an integral part of these financial statements


Managing Director


Director


Chief Financial Officer


Company Secretary
(Current Charge)

Place: Dhaka
20 November 2023
DVC: 2312060105AS802633


Howlader Mantel Huq, FCA
Managing Partner
ICAB Enrollment No. 0105
Mahfel Huq & Co.
Chartered Accountants

**TAMIJUDDIN TEXTILE MILLS PLC.****Statement of Changes in Equity**

For the year ended 30 June 2023

Particulars	Amount in BDT		
	Share Capital	Revaluation Reserve	Total Taka
Balance as on 01.07.2022	300,647,670	1,767,917,754	2,616,096,195
Net Profit for the year	-	-	199,761,630
Depreciation on Revalued Assets	-	(21,824,843)	-
Adjustment for Deferred Tax Liability	-	3,273,727	3,273,727
Dividend	-	-	(90,194,301)
Balance as on 30.06.2023	300,647,670	1,749,366,637	2,728,937,251

Statement of Changes in Equity

For the year ended 30 June 2022

Particulars	Amount in BDT		
	Share Capital	Revaluation Reserve	Total Taka
Balance as on 01.07.2021	300,647,670	1,787,757,617	2,474,301,088
Net Profit for the year	-	-	198,742,507
Depreciation on Revalued Assets	-	(23,341,015)	-
Adjustment for Deferred Tax Liability	-	3,501,152	3,501,152
Dividend Last Year	-	(60,129,534)	(60,129,534)
Adjustment of Demand Tax Liability	-	(319,018)	(319,018)
Balance as on 30.06.2022	300,647,670	1,767,917,754	2,616,096,195

The annexed notes form an integral part of these financial statements


Managing Director


Director


Chief Financial Officer


Company Secretary
 (Current Charge)

Place: Dhaka

20 November 2023

DVC:2312060105AS802633

**TAMIJUDDIN TEXTILE MILLS PLC.****Statement of Cash Flows**

For the year ended 30 June 2023

Particulars	Amount in Taka	
	30 June 2023	30 June 2022
Cash Flow from Operating Activities :		
Collection from customers & Others	3,625,740,769	4,582,856,762
Paid to suppliers, employees and other expenses	(2,980,189,191)	(3,776,374,523)
Paid for administrative and selling expenses	(43,169,620)	-
Advance, Deposit & Prepayments	(62,481,065)	-
Workers Profit Participation Fund (WPPF)	(12,052,928)	-
Finance expense	(335,393,006)	(474,511,824)
Income Tax paid	(41,310,140)	(23,554,964)
	151,144,818	308,415,451
Cash Flow from Investing Activities :		
Acquisition of Fixed Assets	(57,901,101)	(257,094,025)
ROU Assets	-	(26,828,604)
Net Cash used in Investing Activities (B)	(57,901,101)	(283,922,629)
Cash Flow from Financing Activities:		
Long Term Loan	(235,264,167)	(88,635,176)
Short Term Loan	380,412,504	144,573,126
Lease Liability	(3,693,909)	25,102,203
Net Inter company Loan	(15,080,000)	-
Dividend Paid	(89,074,260)	(59,437,720)
Net Cash Generated from Financing Activities (C)	37,300,168	21,602,433
Net Cash Inflow/(Outflow) (A+B+C)	130,543,885	46,095,255
Opening Balance of Cash and Cash Equivalents	131,729,079	85,633,824
Closing Balance of Cash and Cash Equivalents	262,272,964	131,729,079
Net Operating Cash flow per Share	5.03	10.26

Note-31.00

The annexed notes form an integral part of these financial statements


Managing Director

Director

Chief Financial Officer

Company Secretary
 (Current Charge)

Place: Dhaka
 20 November 2023
 DVC: 2312060105AS802633



TAMIJUDDIN TEXTILE MILLS PLC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE, 2023

1. Corporate history of the reporting entity

1.1 The Company

TAMIJUDDIN TEXTILE MILLS PLC (The Company) was incorporated in Bangladesh on 5th August 1970 with the Registrar of Joint Stock Companies and Firms as a public limited company under the Companies Act 1913 vide certificate of incorporation No. 3481/27-EP of 1970-71. In 1991 the Company issued public portion of shares and was listed with the Dhaka Stock Exchange from 21st September 1991.

1.2 Address of Registered Office and Principal Place of Business:

The registered office of the Company is located at BSCIC Industrial Estate, Konabari of Gazipur. The address of the operational Head Quarter is at Anabil Tower (15th Floor), Plot No. 03, Block: NW(J), Gulshan-2, Dhaka-1212 and the factory is located at BSCIC Industrial Estate, Konabari of Gazipur.

1.3 Nature of business

The Company owns and operates a Textile Spinning Mill producing and selling assorted cotton yarn and polyester yarn in the local market and exporting under back-to-back L/C to local knitwear and woven industries.

2. Basis of preparation of financial statements

2.1 Statement on compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs) adopted by the Financial Reporting Council (FRC) based on International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs) the Companies Act, 1994, Securities and Exchange Rules, 2020 and other relevant laws applicable in Bangladesh.

2.2 Other regulatory compliances

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations in Bangladesh:

- The Income Tax Act, 2023
- The Income Tax Ordinance 1984
- The Income Tax Rules 1984
- The Value Added Tax Act 1991
- The Value Added Tax Rules 1991
- The Value Added Tax (Amendment) Act, 2012
- The Value Added Tax (Amendment) Rules, 2012
- The Customs Act 1969
- The Stamp Act 1899
- The Bangladesh Securities and Exchange Commission Act 1993
- The Bangladesh Securities and Exchange Commission Rules 2020
- DSE/CSE Rules
- DSE Listing Regulations, 2015
- Bangladesh Labor Act, 2006(as amended to 2013)
- Bangladesh Labor Rules 2015.

2.3 Authorization for issue

The financial statements have been authorized for issue by the Board of Directors on 20 November 2023.



2.4 Basis of measurement

These financial statements have been prepared under the 'historical cost' convention.

2.5 Accrual basis of accounting

TAMIJUDDIN TEXTILE MILLS PLC prepares its financial statements, except for cash flow information, using the accrual basis of accounting. Since the accrual basis of accounting is used, the company recognizes items as assets, liabilities, equity, income and expenses (the elements of financial statements) when they satisfy the definitions and recognition criteria for those elements in the IAS or IFRS Conceptual Framework.

2.6 Presentations of financial statements

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1: Presentation of Financial Statements. The financial statements comprise of:

- (a) Statement of Financial Position as at 30 June 2023;
- (b) Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2023;
- (c) Statement of Changes in Equity for the year ended 30 June 2023;
- (d) Statement of Cash Flow for the year ended 30 June 2023;
- (e) Notes, comprising summary of significant accounting policies and other explanatory information.

2.7 Functional and presentation currency

Functional and presentation currency items included in these financial statements are measured using the currency of the primary economic environment in which the company operates ('the functional currency'). These financial statements are presented in Bangladesh Taka ("BDT") which is also the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest BDT except otherwise indicated.

2.8 Use of estimates and judgments

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and for contingent assets and liabilities that require disclosure, during and at the date of the financial statements.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors.

2.9 Materiality, aggregation and off setting

Each material item as considered by management significant has been displayed separately in the financial statements. No amount has been set off unless the Company has legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards. The values of assets or liabilities as shown in the statement of financial position are not off-set by way of deduction from another liability or asset unless there exist a legal right therefore. No such incident existed during the period.

2.10 Going concern assumption

The financial statements are prepared on the basis of going concern assumption as per IAS 1: Presentation of Financial Statements. As per management assessment there is no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

2.11 Reporting period

The reporting period of the company covers 12 (twelve) months from 01st July 2022 to 30th June 2023.

**2.12 Comparative information**

Comparative information has been disclosed in respect of 2021-2022 in accordance with IAS 1: Presentation of Financial Statements for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current periods of financial statements. Prior year figure may have been re arranged if considered necessary to ensure comparability with the current year.

2.13 Responsibility for preparation and presentation of financial statements

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act 1994.

2.14 Significant accounting policies**a) Property, plant and equipment****Recognition and measurement**

An item shall be recognized as property, plant and equipment's if, and only it is probable that future economic benefits associated with the item will flow to the entry, and the cost of the item can be measured reliably.

Items of property, plant and equipment are measured at cost less accumulated depreciation as per

IAS 16: Property, Plant and Equipment.

The cost of acquisition comprises of purchase price, including import duties and non-refundable Taxes and any directly attributable cost of bringing the assets to its working condition for its intended use. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the PPE, the expenditure is capitalized as an additional cost of the PPE. On retirement or otherwise disposal of PPE, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the income statement which is determined with reference to the net book value of PPE and the net sales proceeds.

Subsequent costs

The subsequent expenditure is only capitalized as part of assets when the useful life or economic benefit or both of that asset is increased provided that it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of day-to-day servicing of property, plant and equipment are recognized in the Statement of Profit or loss and Other Comprehensive Income as 'Repair and Maintenance' when it is incurred.

Revaluation of Property, Plant and Equipment

The Company has revalued its Property, Plant and Equipment and those assets have been stated at revalued amounts as on June 30, 2011. The disclosures under Para 77 of IAS -16 are as under:

a) The company has revalued its property, plant and equipment on June 28, 2011 Company's fixed assets have been revalued by an independent valuer, M/S Nirman Upadesta. Details of revaluation has been reported in Annexure-01., a professionally qualified valuation firm.

b) The Revaluation surplus of Tk. 2,741,436,176 was transferred to Revaluation Reserve and distribution of such surplus to the shareholders is restricted.

Depreciation on Non-current assets

Depreciation is provided to amortize the cost of the assets after commissioning, over the period of their expected useful lives, in accordance with the provision of IAS 16 Property, Plant and Equipment. Depreciation is charged on additions made during the period from the month in which those assets are put into ready for use. This year management has changed their policy against the rate of assets depreciation. Depreciation is charged on all the fixed assets except land and land development on reducing balance method at the following rates.



Particulars	Rate
Land & Development	0%
Building & Other Construction	2.5%
Plant & machinery and office equipment	7%
Furniture & Fixture	10%
Vehicles	10%
Sundry Assets	10%
Office Equipment	10%
Electrical Installation	10%
Gas Generator	10%
Deep Tubewell	10%
Store Equipment	10%

b) Impairment

All fixed assets have been reviewed as per ISA 36 and it was confirmed that no such fixed assets have been impaired during the period and for this reason no provision has been made for impairment of assets.

c) Disposal of Fixed Assets

On Disposal of Fixed Assets, the cost and accumulated depreciation are eliminated and gain or loss on such disposal is reflected in the Statement of Comprehensive Income, which is determined with reference to the book Value of the assets and net sales proceeds.

d) Borrowing costs

Interest and other expenses incurred by the Company in respect of borrowing of fund and recognized as expense in the year in which they are incurred as per IAS 23 Borrowing Cost.

e) Revenue from contracts with customers

As per IFRS-15: "Revenue from Contracts form Customers "The Company recognizes as revenue the amount that reflects the consideration to which the Company Expects to be entitled in exchange for goods or services when (or as) it transfers control to the customer. To achieve that core principle, this standard establishes a five-step model as follows:

- The parties to the contract have approved the contract (in writing, orally or in accordance with other customary business practices) and are committed to perform their respective obligations;
- The entity can identify each party's rights regarding the goods or services to be transferred;
- The entity can identify the payment terms for the goods or services to be transferred;
- The contract has commercial substance (i.e. the risk, timing or amount of the entity's future cash flows is expected to change as a result of the contract); and
- It is probable that the entity will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customer.

Considering the five steps model, the Company recognizes revenue when (or as) the Company satisfies a performance obligation by transferring a promised good to a customer. Goods are considered as transferred when (or as) the customer obtains control of those goods. Revenue from sale of goods is measured at the fair value of the consideration received or receivable net of returns and allowances, trade discounts, rebates.

(i) Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer when the buyer's provide assurance by giving acceptance on the delivery of goods. Revenue represents the invoice value of goods supplied to the customers measured at the fair value of the consideration received or receivable.



(ii) Interest income

Interest on bank deposits has been accounted for on accrual basis.

f) Finance Costs:

Finance costs comprise interest expense on bank loan and other borrowings and are recognized in the income statement using effective interest method.

g) Inventories

Inventories comprise Raw Materials, Working in Process, Waste Cotton, Spares Parts, Packaging Material, and Finished Goods. They are stated at the lower of cost or net realizable value in accordance with IAS 2 "Inventories" after making due allowance for any obsolete or slow-moving item. The costs of inventories are assigned by using weighted average cost method. Net realizable value of Work in Process is determined after deducting the estimated cost of completion and estimated cost necessary to make the sale from estimated selling price.

h) Foreign Currency Transactions:

Transactions denominated in foreign currencies are translated into Bangladesh Taka and recorded at rates of exchange ruling on the date of transaction in accordance with IAS-21. Monetary assets and liabilities expressed in foreign currencies are translated into BDT at the rate of exchange ruling at the Statement of Financial Position date. Gains or losses resulting from foreign currency transactions are taken to the Statement of Profit or Loss and other comprehensive Income.

i) A Financial Instrument is any contract that gives rise to financial assets of one entity and a financial liability or equity of another entity.

i) Financial Assets

Financial Assets of the company include cash and cash equivalents, accounts receivable, other receivables and advances, deposits and prepayments. The Company initially recognizes financial assets on the date they are originated. All other financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transaction. The company derecognizes a financial asset when, and only when, the contractual right of probabilities of receiving the cash flows from the asset expire and it transfers the right to receive the contractual cash flows from the financial assets in a transaction in which substantially all the risk and rewards of ownership of the financial assets are transferred.

ii) Financial Liabilities

Financial liabilities are recognized initially on the transaction date at which the company becomes a party to the contractual provisions of the liability. The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expire. Financial liability includes payable for expenses, liability for capital expenditure and other current liabilities

j) Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and with banks on current accounts, deposit accounts and short-term investments (FDR- maturity less than 3 months) which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

k) Earnings per Share (EPS)

Earnings per Share (EPS) are calculated in accordance with the International Accounting Standard IAS 33: Earnings per Share.

l) Basic earnings per share

Basic earnings per share is calculated by dividing the profit or loss attributable to ordinary equity holders of the entity by the weighted average number of ordinary shares outstanding during the period.

m) Employee benefits (ISA 19)

The company maintains defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective trust deeds and rules. The plan is funded and recognized/approved under Income Tax Ordinance 1984.

(i) Workers' Profit Participation Fund (WPPF)

The Company recognizes a provision for workers' profit participation and welfare fund (WPPF) @ 5% of income before tax and it has been managing, disbursing and investing as per provisions of the Bangladesh Labor (Amendment) Act, 2013. The Company is making the payment within nine months at the end of the relevant financial year. 80% of the Fund is being paid to eligible employees, 10% to Government Workers Welfare Foundation and remaining 10% to TAMIJUDDIN TEXTILE MILLS PLC Employees Welfare Fund as per provision of Bangladesh Labor (Amendment) Act, 2013.

(ii) Short-term employee benefits

Short-term employee benefits include salaries, bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

(iii) Group Insurance Scheme

The Company operates a group insurance scheme for its permanent employees as per provision of the Bangladesh Labor (Amendment) Act, 2013. The permanent employees include full time permanent employees and workers of the Company. Payment in this regard has been accounted for in the accompanying financial statements.

n) Accruals, provisions and contingencies (ISA 37)

(i) Accruals

Accruals are liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amounts due to employees. Accruals are reported as part of Trade and other payables.

(ii) Provisions

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date. Where the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the income statement net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost. During the reporting period the company has made sufficient provisions where applicable.

(iii) Contingencies

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company; or a present obligation that arises from past event but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the



control of the company. At the reporting date the company does not have any contingent asset and liabilities.

- i. the company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- ii. the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- iii. the amount of revenue can be measured reliably;
- iv. it is probable that the economic benefits associated with the transaction will flow to the company and
- v. the cost incurred or to be incurred in respect of the transaction can be measured reliably.

o) Statement of cash flows

The Statement of Cash Flows has been prepared in accordance with the requirements of IAS 7: Statement of Cash Flows. The cash generating from operating activities has been reported using the Direct Method as prescribed by the Securities and Exchange Rules, 1987 and as the benchmark treatment of IAS 7 whereby major classes of gross cash receipts and gross cash payments from operating activities are disclosed.

p) Related party disclosures

As per International Accounting Standards IAS 24: Related Party Disclosures, parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties.

q) Income tax

Income tax expense comprises current and deferred taxes. Income tax expense is recognized in profit or loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity in accordance with IAS 12: Income Tax.

(i) Current tax

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous periods. The tax rate used for the reporting period was 15% as a publicly traded company as per SRO-218 Law/IT/2019.

(ii) Deferred tax

Deferred tax is recognized as income or an expense amount within the tax charge, and included in the net profit or loss for the period. Deferred tax relating to items dealt with as Other Comprehensive income (such as a revaluation) is recognized as tax relating to Other Comprehensive income within the statement of Profit or loss and Other Comprehensive income.

Taxable Temporary difference

A deferred tax liability is recognized for all taxable differences, except to the extent that the deferred tax liability arises from the initial recognition of goodwill; or the initial recognition of an asset or liability in a transaction which is not a business combination; and at the time of the transaction, affects neither accounting profit nor taxable profit (tax loss).

r) Events after the reporting period

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. There are two types of events can be identified like adjusting events after the reporting period and non-adjusting events after the reporting period as per International Accounting Standards (IAS) 10: Events after the Reporting Period.

s) Compliance with financial reporting standards as applicable in Bangladesh:

The Company as per Para-12 of Securities & Exchange Rule-1987, with the following International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by The Financial Reporting Council (FRC) in preparing the financial statements.

All material events occurring after the balance sheet date have been considered and where necessary, adjusted for or disclosed.

Sl. No.	IAS No.	IAS Title	Compliance Status
1	1	Presentation of Financial Statements	Complied
2	2	Inventories	Complied
3	7	Statement of Cash Flows	Complied
4	8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
5	10	Events after the Reporting Period	Complied
6	12	Income Taxes	Complied
7	16	Property, Plant & Equipment	Complied
9	19	Employee Benefits	Complied
10	20	Accounting for Government Grants and Disclosure of Government Assistance	Not Applicable
11	21	The Effects of Changes in Foreign Exchange Rates	Complied
12	23	Borrowing Cost	Complied
13	24	Related Party Disclosures	Complied
14	26	Accounting and Reporting by Retirement Benefit Plans	Complied
15	27	Separate Financial Statements	Not Applicable
16	28	Investments in Associates and joint ventures	Not Applicable
17	29	Financial Reporting in Hyper Inflationary Economics	Not Applicable
18	31	Interest in Joint Ventures	Not Applicable
19	32	Financial Instruments: Presentation	Complied
20	33	Earnings per Share	Complied
21	34	Interim Financial Reporting	Complied
22	36	Impairment of Assets	Complied
23	37	Provisions, Contingent Liabilities and Contingent Assets	Complied
24	38	Intangible Assets	Complied
25	39	Financial Instruments: Recognition and Measurement	Not Applicable
26	41	Agriculture	Not Applicable

Sl. No.	IFRS No.	IFRS Title	Compliance Status
1	1	First-time adoption of International Financial Reporting Standards	Complied
2	2	Share-based Payment	Not Applicable
3	3	Business Combinations	Not Applicable
4	4	Insurance Contracts	Not Applicable
5	5	Non-current Assets Held for Sale and Discontinued Operations	Not Applicable
6	6	Exploration for and Evaluation of Mineral Resources	Not Applicable
7	7	Financial Instruments: Disclosures	Complied
8	9	Financial Instruments	Complied
9	8	Operating Segments	Not Applicable
10	10	Consolidated Financial Statements	Not Applicable
11	11	Joint Arrangements	Not Applicable
12	12	Disclosure of Interests in other Entities	Not Applicable
13	13	Fair Value Measurement	Complied
14	14	Regulatory Deferral Accounts	Not Applicable
15	15	Revenue from Contracts with Customers	Complied
16	16	Leases	Complied
17	17	Insurance Contracts	Not Applicable



t) Trade and Other Receivables

These are carried at original invoice amount. Trade receivables are accrued in the ordinary course of business. All receivable has been considered as good and realizable and therefore, no amount was written off as bad debt was considered doubtful of recovery.

u) Accrued Expenses and other payable

Liabilities for the goods and services received have been accounted for whether paid or not for those goods & services payables are not interest bearing and are stated at their nominal value.

v) Weighted Average Number of Ordinary Shares outstanding during the period denominator

This represents the number of ordinary shares outstanding at the beginning of the period plus the number of ordinary shares issued during the period multiplied by a time-weighting factor is the number of days the specific shares are outstanding as a proportion of the total number of days in the year.

w) Segment Reporting

Segment reporting is applicable for the company as required by 'IFRS-8: Operating Segments' as the company operates in one geographical area, segment reporting is not applicable for the company.

x) Share Capital

Proceeds from issuance of ordinary shares are recognized as share capital in equity when there is no contractual obligation to transfer cash or other financial assets.

y) IFRS 16 Leases

IFRS 16 introduces a single, on-balance sheet lease accounting model for lessees. A lessee recognizes a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. There are recognition exemptions for short-term leases and leases of low-value items.

Lessor accounting remains similar to the current standard – i.e. lessors continue to classify leases as finance or operating leases.



Notes No.	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022

3.00 Property, Plant and Equipment**Cost/Revaluation****Cost****4,359,506,227****4,301,605,126**

Opening balance

4,301,605,126

4,044,511,101

Addition during the year

57,901,101

257,094,025

Depreciation on cost :**2,611,201,729****2,488,481,256**

Opening balance

2,488,481,256

2,359,573,691

Addition during the year

122,720,473

128,907,565

Written Down Value (Cost)**1,748,304,498****1,813,123,870****Revaluation****2,741,436,176****2,741,436,176**

Opening balance

2,741,436,176

2,741,436,176

Depreciation on Revaluation :**683,357,776****661,532,933**

Opening balance

661,532,933

638,191,918

Addition during the year

21,824,843

23,341,015

Written Down Value (Revaluation)**2,058,078,400****2,079,903,243****Total Written Down Value (Cost+Revaluation)****3,806,382,898****3,893,027,113****Details of property, plant and equipment has been given in Annexure-01.****3.01 Right of Use Assets****A. At Cost**

Opening Balance

26,828,604

-

Addition during the year

-

26,828,604**26,828,604****26,828,604****B. Accumulated Depreciation**

Opening Balance

2,235,720

Charge During the year

4,471,434

2,235,717**6,707,154****2,235,717****Written Down Value (A-B)****20,121,450****24,592,887****Details of Right of Use Assets has been given in Annexure-02.****4.00 Inventories**

Finished Goods

Note-23.00

772,101,429

888,111,011

Work-in-process

Note-23.00

20,285,652

20,544,618

Raw Materials

Note-23.01

665,470,896

668,817,887

Stores, Spares & Packing Materials

Note-23.02

267,022,132

256,058,289

1,724,880,109**1,833,531,805**

Stock & Stores are measured at cost or net realisable value whichever is lower except work-in- process which consists of cost of Raw Cotton and proportionate factory overhead.

5.00 Trade and Other Receivables

Finished Goods & Others

1,242,467,693

843,954,291

Total Taka**1,242,467,693****843,954,291**

All receivables have been considered as good and realizable. Therefore, no amount was written off as bad debt and no provision was made as doubtful debt.

A list of trade and other receivables has been reported in Annexure-03.

Notes No.	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
5.01 Ageing of Trade and Other Receivables			
	Within 60 days	248,493,539	168,790,858
	Within 61-90 days	372,740,308	253,186,287
	Within 91-120 days	496,987,077	421,977,146
	Within more than 120 days	124,246,769	-
	Total	1,242,467,693	843,954,291
5.02	<i>The classification of receivables as required by the schedule XI of the Companies Act, 1994 are given below:</i>		
	Receivable considered good in respect of which the company is fully secured	1,242,467,693	843,954,291
	Receivable considered good in respect of which the company holds no security other than the debtor personal security	-	-
	Receivables considered doubtful bad	-	-
	Receivable to Directors	-	-
	Receivables due by common management	-	-
	The maximum amount of receivable due by any director or other officer of the company	-	-
	Total	1,242,467,693	843,954,291
6.00 Advances, Deposits & Prepayments			
	Advance with Suppliers (Annexure-04)	11,428,492	27,164,563
	Security and Other Deposit (Annexure-05)	117,059,068	97,172,562
	Advance Income Tax (Note-06.02)	35,052,485	21,256,151
	Advance for Goods (Goods in Transit)	120,262,201	85,668,442
	Sundry Advance (Annexure 06)	154,589,921	157,713,604
	Intercompany (Note-6.01)	45,080,000	-
	L/C Margin	26,860,554	-
	Total	510,332,721	388,975,322
	Sundry Advance amount of taka 15,45,89,921.00 out of which taka 15,28,00,000.00 paid against land purchase and this amount is due to adjust from the financial year 2021-2022 because of the registration process.		
6.01 Intercompany			
	Humaira Composit Textile Mills Ltd	45,080,000	-
	Total	45,080,000	-
6.02 Advance Income Tax			
	Opening Balance	21,256,151	11,734,179
	Add: Addition During Year (Export Proceed)	36,197,694	22,905,806
	Add: Addition During Year (FDR)	810,104	326,158
	Add: Addition During Year (Vehicle Tax)	343,500	323,000
	Add: Adjusted for Tax Liability (2021-2022)	3,958,842	-
	Total	62,566,291	35,289,143
	Less: Adjustment	27,513,806	14,032,992
	Total	35,052,485	21,256,151

Notes No.	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022

6.03 Disclosures as per Schedule-XI, Part-I of the Companies Act, 1994

Advance, Deposit and pre-payments exceeding 6 Months and considered good and secured

Advance, deposit and pre-payments considered good without security

Advance, deposit and pre-payments considered doubtful and bad

Advance, deposit and pre-payments due by directors or others officers

Advance, deposit and pre-payments due from companies from same management

Maximum advance, deposit and pre-payments due by Directors or other officers at any time

Total
7.00 Cash & Cash Equivalents
Cash in hand:

Head Office

Factory

Cash at Bank:

Bank Asia, Pr, Branch- CD

Bank Asia, Pr, Branch- FC RAD

BRAC Bank-5001, Motijheel

Citizens Bank PLC

DBBL CD A/C No. 39072 Local Office, Dilkusha

DBBL-18356 Konabari Branch

DBBL- FC A/C Local Office, Dilkusha

Exim bank Ltd. Motijheel Br, CD A/C

Exim bank Ltd. F/C Held A/C Motijheel Br,

Exim bank Ltd. F/C ERQ A/C Motijheel Br,

First Security Bank Ltd. FC A/C Motijheel Br.

First Security Bank Ltd. CD A/C Motijheel Br.

First Security Bank Ltd. CD A/C Dilkusha Br.

First Security Bank Ltd.FC A/C Dilkusha Br.

Janata Bank Ltd., Corporate Br. Motijheel

MTBL- Principal Br. FC A/C Motijheel

MTBL CD A/C 26807 Principal Br. Motijheel

MTBL Dividend A/C No. 100047 Principal Br. Motijheel

MTBL Dividend A/C No. 1984 Principal Br. Motijheel

Midland Bank Ltd-CD A/C Gulshan

Midland Bank Ltd-FC A/C Gulshan

NRB CD-A/C, Gulshan Branch

Prime Bank Ltd., For. Ex, Br CD A/C Motijheel

Prime Bank Ltd. FC A/C For. Ex Br. Motijheel

Premier Bank Ltd. Dilkusha Br. CD A/C

Premier Bank Ltd. F/C Dilkusha Br.

65,200,521	48,718,140
445,132,200	340,257,182
-	-
-	-
-	-
-	-
510,332,721	388,975,322
1,715,553	3,370,402
979,780	2,070,481
735,773	1,299,921
260,557,411	128,358,677
704,291	481,866
6,591,659	39,316,561
161,201	26,271,017
8,853,225	-
16,448,959	12,527,371
74,967	161,930
-	187
3,293	337,664
-	1,838,308
117,625	-
32,804,924	15,136,380
150,306,733	60,950
257	257
9,926	8,035
240,752	248,947
1,120,770	907,293
123,924	134,764
967,771	1,023,200
1,254,850	-
2,288,214	483,092
12,558,186	5,118,830
34,364	35,054
57,546	1,393,724
8,726	479,222
469,929	280,435
17,772,234	535,140

Notes No.	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
	Pubali Bank Ltd Cd A/C , Gulshan Circle	306,841	
	Sonali Bank Ltd. CD A/C Local Office, Motijheel	8,890	1,875
	Sonali Bank Ltd. Sundry Deposit A/C L.O Motijheel	438,070	187,411
	Sonali Bank Ltd. Marginal Deposit A/C L.O. Motijheel	3,042,970	12,940,181
	Woori Bank Ltd. CD A/C Moyijheel Br.	336,252	993,335
	Woori Bank Ltd. Sundry Deposit A/C Moyijheel Br.	630,923	
	Woori Bank Ltd. FC A/C Motijheel Br.	2,819,141	7,455,649
	Total Taka	262,272,964	131,729,079

Cash in hand is agreed with cash book balance and bank balances are certified by the concerned bank except some non-transacting bank accounts.

8.00 Share Capital

A) Authorized Capital:

10,00,00,000 Number of Share @ 10.00 each.

B) Paid-Up Capital:

3,00,64,767 Number of Share @ 10.00 each.

1,000,000,000	350,000,000
300,647,670	300,647,670
300,647,670	300,647,670

Distribution Schedule

Disclosures under the listing regulation of Stock Exchanges of Public portion:

The distribution schedule as per requirement of Dhaka Stock Exchange Ltd showing the number of shareholders and their shareholdings in percentage are as under:

Particulars of Investors	Number of Investor	Number of Shares	Percentage of Share Holding	Number of Shares as at June 30, 2023
Sponsors/Directors	6	18,410,596	61.24%	18,410,596
Local Institutions	90	326,562	1.09%	326,562
General Public	3,666	11,327,609	37.68%	11,327,609
Total	3,762	30,064,767	100.00%	30,064,767

Range of Holdings in Number of Shares	Number of Shares	Percentage of Share Holding (%)	Number of Shares as at June 30, 2022
Below 500	2,686	1.42%	426,867
501 to 5000	965	4.83%	1,451,900
5001 to 10,000	60	1.40%	419,964
10001 to 20,000	29	1.49%	446,921
20001 to 30,000	3	0.27%	79,770
30,001 to 40,000	-	0.00%	-
40,001 to 50,000	-	0.00%	-
50,001 to 100,000	2	0.42%	127,494
100001 to 1000000	12	19.79%	5,948,694
1000001 and above	5	70.39%	21,163,157
Total	3,762	100.00%	30,064,767

Market Price:

The Shares are traded on 30 June,2023 at Tk 182.80.00 (in 2022 TK 203.00)

9.00 Revaluation Surplus

This represent revaluation surplus of fixed assets of the company as per revaluation report of "Nirman Upadesta" Vide their memo No VAL/17/2011, Dated 25 June 2011.

Land & Land Development	1,702,544,254	1,702,544,254
Building & Other Construction	133,564,520	133,564,520
Plant & Machinery (New)	415,821,641	415,821,641
Plant & Machinery (Recon)	295,264,254	295,264,254
Furniture & Fixture	38,315,861	38,315,861
Vehicles	10,254,632	10,254,632
Sundry Assets	8,127,988	8,127,988
Office Equipment	5,300,496	5,300,496
Electrical Installation	15,254,621	15,254,621
Electrical Equipment	30,456,500	30,456,500
Generator	58,280,665	58,280,665
Deep Tubewell	16,693,810	16,693,810
Store Equipment	3,044,478	3,044,478
Head Office Decoration	8,512,456	8,512,456
	2,741,436,174	2,741,436,174
Less: Adjustment for Depreciation on Revaluated Assets	683,357,776	661,532,933
Less: Adjustment for Deferred Tax Liability	308,711,760	311,985,487
	1,749,366,638	1,767,917,754

10.00 Retained Earnings

Opening balance	547,530,771	385895801
Net profit during the year	199,761,630	198742507
Add: Depreciation on Revalued Assets	21,824,844	23341015
Less: Dividend	(90,194,301)	(60,129,534)
Adjustment of Demand Tax Liability	-	(319,018)
	678,922,944	547,530,771

11.00 Long Term Loan

Sonali Bank Ltd. (Local Office)	1,155,201,134	1,210,421,552
IPDC	183,954,212	237,108,271
Less: Current Portion of Long Term Loan	199,748,148	176,851,253
	1,139,407,198	1,270,678,571

The loan is repayable in 27 (Twenty Seven) equal quarterly installment basis bearing interest @. 9% p.a. which has been started from March 2021 and already 8.5 installments has been completed. Company's fixed and floating assets have been pledged as security against the loan.



Notes No.	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
12.00 Lease Liability			
	Office Space	25,102,203	26,828,604
	Less: Adjustment for IFRS-16 For Current Year	3,693,909	1,726,401
	Less: Current Portion of Lease Liability	4,040,423	3,693,909
		17,367,871	21,408,294
13.00 Deferred Tax Liability			
	Book value of Depreciable Asset (Cost)	1,768,425,948	1,826,421,098
	Less: Tax base value of depreciable Assets	808,695,846	920,807,868
	Taxable Temporary Difference	959,730,102	905,613,230
	Effective Tax Rate	15.0%	15.0%
	Deferred Tax Liability on original cost of Assets	143,959,515	135,841,985
	Deferred Tax Liability on Revaluation surplus of Assets (13.02)	308,711,760	311,985,487
	Total Deferred Tax Liabilities	452,671,275	447,827,471
13.01 Deferred Tax Expense/(Income)			
	Closing Deffered Tax Liabilities	143,959,515	135,841,985
	Less: Opening deferred Tax liabilites	135,841,985	121,039,758
	Deferred Tax Expenses/(Income)	8,117,531	14,802,227
13.02 Deffered Tax on Revaluation:			
	Carrying value of revaluation except Land	2,058,078,400	2,079,903,243
	Tax Rate	15.0%	15.0%
	Closing Balance of Deferred Tax Liability	308,711,760	311,985,487
	Less: Opening Balance of Deferred Tax Liability	311,985,487	315,486,639
		(3,273,727)	(3,501,152)



Notes No.	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022

14.00 Trade and Other Payables

Goods & Others	Annexure - 08	26,865,393	38,267,668
Salma Chowdhury	14.01	30,000,000	-
Total Taka		56,865,393	38,267,668

This represents the dues against purchase.

The above liabilities, which are unsecured, are expected to be settled in the normal course of the company's operating cycle on a regular basis.

14.01 Intercompany

Salma Chowdhury	30,000,000	-
-----------------	-------------------	---

15.00 Short Term Loan

CC - Hypo -Sonal Bank Ltd	1,730,067,131	1,696,383,922
CC - Hypo -Sonal Bank (Covid-19)	510,254,025	482,862,825
EDF & Deffered	564,377,789	224,201,898
O.D Premier Bank Ltd	74,075,809	67,522,409
Total Taka	2,878,774,754	2,470,971,054

Cash Credit Hypothecation (SBL)

The cash credits were sanctioned by Sonali Bank Ltd (Local Office) for one year with a limit of Tk. 170,00,00,000 (one hundred seventy crore) bearing interest @. 9.00% p.a. and are as usually renewed on annual basis. Such loans are secured against Inventories and Accounts Receivable. The bank statements were reconciled and found correct.

CC-Hypo from Sonali Bank Tk. 51,02,54,025 were sanctioned for operating regular business against pandemic situation of COVID-19.

16.00 Current Portion of Long Term Loan

199,748,148	176,851,253
199,748,148	176,851,253

17.00 Current Portion of Lease Liability

4,040,423	3,693,909
4,040,423	3,693,909

18.00 Other Current Liabilities:

Workers Profit Participation Fund	12,221,018	12,052,928
Gas Bill	20,097,355	13,399,655
Electricity Bill	316,646	69,158
Audit Fee Including VAT	414,000	264,500
Salaries & Wages	16,989,098	15,767,865
AGM Expenses	350,000	352,000
	50,388,117	41,906,106



Notes No.	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
19.00 Unpaid Dividend			
	Opening Balance	1,155,185	463,371
	Add: Provision for the last year	90,194,301	60,129,534
	Sub-Total	91,349,486	60,592,905
	Less: Paid during the year	89,074,260	59,437,720
	Balance	2,275,226	1,155,185
20.00 Provision for Income Tax			
	Opening Balance	26,954,788	13,593,974
	Add: Provision for the year (Note: 29.00)	36,541,194	27,513,806
		63,495,982	41,107,780
	(2021-2022)	22,905,806	
	Less: Adjusted for Tax Liability (2021-2022)	3,958,842	
	Less: Adjusted source tax of FDR (2021-2022)	326,158	
	Less: Adjusted Source Tax of Vehicle(2021-2022)	323,000	
	Total Adjustment	27,513,806	14,152,992
		35,982,176	26,954,788
21.00 Net Asset Value Per Share (NAVPS) :			
	Net Asset Value	2,728,937,251	2,616,096,195
	Number of Shares	30,064,767	30,064,767
	Net Asset Value Per Share	90.77	87.02
22.00 Turnover			
	Sales of Yarn		
	Above 30s/1	1,205,484,841	1,551,582,371
	Between 20s/1- 30s/1	1,406,398,981	1,878,890,520
	Below 20s/1	1,406,398,981	755,517,484
	Total Yarn Sales	4,018,282,802	4,185,990,375
	Sales of Wastage	756,240	556,215
	Total Turnover	4,019,039,042	4,186,546,590



Notes No.	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
23.00 Cost of Goods Sold			
	Opening WIP	20,544,618	21,803,358
	Raw Material Consumed Note-23.01	2,519,343,993	3,469,458,012
	Materials available for consumption	2,539,888,611	3,491,261,370
	Closing WIP	20,285,652	20,544,618
	Material Consumed	2,519,602,959	3,470,716,752
	Manufacturing Overhead Note-23.03	614,715,223	561,836,872
	Cost of Production	3,134,318,182	4,032,553,624
	Opening Finished Goods	888,111,011	268,131,543
		4,022,429,193	4,300,685,167
	Closing Finished Goods	772,101,429	888,111,011
		3,250,327,764	3,412,574,156
23.01 Raw Materials Consumed:			
	Opening Stock of Raw Cotton	668,817,887	671,467,352
	Add : Purchase of Raw Cotton	2,515,997,002	3,466,808,547
		3,184,814,889	4,138,275,899
	Less : Closing Stock of Raw Cotton	665,470,896	668,817,887
		2,519,343,993	3,469,458,012
23.02 Stores, Spares & Packing Materials Consumed			
	Opening Stock of Stores, Spares & Packing Materials	256,058,289	249,058,289
	Add : Purchase	83,565,186	87,521,100
		339,623,475	336,579,389
	Less : Closing Stock of Stores, Spares & Packing Materials	267,022,132	256,058,289
		72,601,343	80,521,100
23.03 Manufacturing Overhead			
	Salary	67,857,634	55,490,254
	Wages	104,392,899	111,892,899
	Overtime	524,021	2,260,036
	Festival Bonus	11,483,369	13,980,638
	Electricity	4,299,780	819,404
	Gas Bill	200,069,509	131,122,491
	Stores, Spares & Packing Materials Note- 23.02	72,601,343	80,521,100
	Entertainment	817,062	807,062
	Conveyance	150,555	165,555



Notes No.	Particulars	Amount Tk.	
		June 30, 2023	June 30, 2022
	Medicals Expenses	253,757	173,757
	Printing & Stationery	277,654	370,205
	Paper & Periodicals	3,550	3,000
	Group Insurance Premium	94,950	75,700
	Insurance Premium (All Factory)	4,927,360	7,526,907
	Repair & Maintenance	890,054	2,896,783
	Deseal, Petrol, Octan & Mobil Expenses	2,115,140	1,357,130
	Vehicles Maintenance	755,254	266,348
	Rent , Rate & Taxes	1,659,457	1,845,584
	Libour Bill	205,600	179,600
	Liveries & Uniform	9,390	12,520
	Telephone & Mobile	300,368	371,204
	Depreciation	141,026,517	149,698,695
		614,715,223	561,836,872
24.00	Administrative & Selling Expenses		
	Director's Remuneration	5,200,000	5,200,000
	Salary	24,862,005	13,938,451
	Festival Bonus	2,983,792	2,329,475
	Entertainment	487,910	457,910
	Telephone & Mobile	331,227	279,953
	Postage & Stamp	8,487	46,620
	Travelling & Conveyance	524,865	1,583,756
	Printing & Stationery	391,185	521,580
	Paper & Periodicals	3,050	2,560
	Computer Maintenance	36,852	49,136
	Board Meeting Fees	500,000	410,000
	License & Renewal Fees	300,648	2,511,910
	Audit & Professional Fees	414,000	264,500
	Fees & Subscription	977,528	50,000
	Credit Rating Fee	86,000	75,000
	Advertisement	342,312	257,340
	Internet Service	168,000	172,800
	Carrying Outwards	1,556,203	2,776,333
	Office Maintenance	754,366	1,005,821
	Store Rent with Vat	690,000	287,500
	Vehicles Maintenance	221,961	266,348
	Deseal, Petrol, Octan & Mobil Expenses	231,150	226,310
	Security & Cleaning Services	652,654	-
	Office Expenses (VAT)	864,000	1,024,020
	Liveries/Uniforms	80,339	107,118
	Sample Expenses	2,001,195	4,114,976
	A.G.M. Expenses	485,612	647,482



Notes No.	Particulars	Amount Tk.	
		June 30, 2023	June 30, 2022
	GSP/Cash insentive Sales Certificate	630,000	2,105,000
	Medical and Welfare Expenses	652,500	1,785,204
	VAT	-	346,453
	Training Expenses	73,920	98,560
	Utility Expenses	500,346	317,029
	Depreciation on ROU Assets	4,471,434	2,235,717
	Depreciation	3,518,799	2,549,885
		55,002,340	48,044,747
25.00 Financial Expenses:			
	Interest on Term Loan-Sonali	104,505,424	111,608,475
	Interest on CC (H)-Sonali	153,640,040	150,727,081
	Interest on CC (H) Covid-19-Sonali	45,341,143	24,509,359
	Interest on OD Loan Premier Bank	6,502,249	6,480,563
	Interest on Leasing IPDC	22,384,265	23,975,772
	Interest on EDF and OBU & Others	126,366,008	150,563,124
	Bank Charges & Commission	1,477,475	5,493,851
	Interest on Lease Liability (Office Space)	2,066,091	1,153,599
		462,282,695	474,511,824
26.00 Foreign currency gain/(loss)			
	Realized Foreign Exchange Gain/(Loss)	111,520	(256)
	Unrealised Foreign Exchange Gain/(Loss)	288,712	(1,565,721)
		400,232	(1,565,977)
27.00 Non-operating Income			
	FDR Interest income	4,814,897	3,261,580
		4,814,897	3,261,580
28.00 Workers Profit Participation Fund (WPPF)			
	Opening balance	12,052,927	4,535,737
	Provision made during the year	12,221,018	12,052,927
	Adjustment during the year	12,052,927	4,535,737
		12,221,018	12,052,927
29.00 Income Tax Expenses			
	This is made up as follows:		
	Minimum Tax 22.01(a)	36,541,194	22,905,806
	Regular Tax 22.01(b)	32,300,738	27,513,806
	Higher One	36,541,194	27,513,806



Notes No.	Particulars	Amount Tk.	
		June 30, 2023	June 30, 2022
29.01(a) Minimum Tax			
	TDS on Export & Vehicle	36,541,194	22,905,806
	Minimum Tax on Turnover	18,107,343	15,071,568
	Higher one	36,541,194	22,905,806
	Minimum Tax on turnover		
	Turnover	4,019,039,042	4,186,546,590
	Non Operating Income	4,814,897	-
		4,023,853,939	4,186,546,590
	Minimum Tax Rate (0.6%/20%)*15%	18,107,343	18,839,460
29.01(b) Regular Tax			
	Net profit before tax	244,420,355	241,058,540
	Add: Accounting Depreciation	149,016,750	154,484,297
		393,437,105	395,542,837
	Less: Non-Operating Income	4,814,897	3,261,580
	Less: Tax Depreciation	181,308,783	214,291,847
		207,313,425	177,989,409
	Effective tax rate	15.0%	15.0%
		31,097,014	26,698,411
		-	-
		31,097,014	26,698,411
	Interest on FDR	4,814,897	3,261,580
	Effective Tax Rate	25%	25%
		1,203,724	815,395
	Total Regular Tax	32,300,738	27,513,806

Annexure-07

During the year tax amounting taka 36,197,694 has been deducted at source from export proceeds which is higher than the maximum tax liability of Tk. 32,085,330 calculated above based on business income. For this reason the maximum tax has been accounted for as provision for income tax for the year.



Notes No.	Particulars	Amount Tk.	
		June 30, 2023	June 30, 2022

30.00 Earnings per Share (EPS) Basic :

The computation of EPS is given below:

(a) Earnings attributable to the ordinary shareholders (Net Profit after Tax)

(b) Weighted average number of ordinary shares outstanding during the year

(c) Earnings per Share (EPS)-Basic:

199,761,630	198,742,506
30,064,767	30,064,767
6.64	6.61

31.00 Net Operating Cash flow per Share

Operating cash inflow/(outflow) during the year

Number of shares

151,144,818	308,415,451
30,064,767	30,064,767
5.03	10.26

32.00 Reconciliation of Profit/(Loss) after tax with cash flows from operating activities

Statement of Cash Flows have been prepared in accordance with IAS 7 " Statement of Cash Flows" and the cash flow from the operating activities are shown under direct method as prescribed. Reconciliation of net profit with cash flows from operating activities is as follows:

Net Profit/(Loss) after Tax

Add: Depreciation

Add: Foreign Exchange Gain/(Loss)

(Increase)/Decrease in Advance, Deposits and Prepayment

(Increase)/Decrease in Trade and other Receivable

(Increase)/Decrease in Inventory

Increase/(Decrease) in Trade and other Payables

Short Term loan

WPPF

Increase/(Decrease) in Other Current Liabilities

Unpaid Dividend

Increase/(Decrease) in Provision for Income Tax

Increase/(Decrease) in Deferred Tax for Temporary Difference

199,761,630	198,742,507
149,016,750	154,484,297
-	1,565,977
(76,277,400)	160,571,266
(269,301,937)	394,614,570
108,651,696	(623,071,263)
(11,402,275)	10,343,471
27,391,201	(28,280,236)
-	7,517,189
8,313,921	6,573,972
1,120,041	691,814
9,027,388	13,360,814
4,843,804	11,301,074
151,144,818	308,415,451

Notes No.	Particulars	Amount Tk.	
		June 30, 2023	June 30, 2022

33.00 Tax Assessment Status

Income tax return submitted by the company under income tax ordinance 1984. Income tax paid under section -74 basic of return.

Income year	Assessment Year	Provision	Tax Liabilities	Tax Liabilities
2016-2017	2017-2018	11,822,828	11,822,828	Completed
2017-2018	2018-2019	13,778,812	13,778,812	Completed
2018-2019	2019-2020	10,686,854	10,686,854	Completed
2019-2020	2020-2021	8,730,968	9,065,558	Completed
2020-2021	2021-2022	27,513,806	14,032,992	Completed
2021-2022	2022-2023	36,541,194	27,519,806	Completed

34.00 Information relating to Purchase, Production, Sale and Stock on Quantity Basis

Particulars	30.06.2023		30.06.2022	
Opening Stock				
Raw Materials	4,202,102	Kgs	4,496,472	Kgs
Finished Goods	2,557,153	Kgs	1,063,917	Kgs
Purchase				
Raw Materials	13,181,967	Kgs	17,230,356	kgs
Production				
Finished Goods	11,417,471	Kgs	13,249,242	Kgs
Closing Stock				
Raw Materials	3,593,402	Kgs	4,202,102	Kgs
Finished Goods	1,437,654	Kgs	2,557,153	Kgs
Total available for Consumption/Sale				
Raw Materials	17,384,069	Kgs	21,726,828	kgs
Finished Goods	13,974,624	Kgs	14,313,159	kgs
Consumed/Sold				
Raw Materials	13,790,667	Kgs	17,524,726	Kgs
Finished Goods	12,536,970	Kgs	11,756,006	kgs

35.00 Value of Import on CIF Basis

	2023	2022
Import of raw materials (US Dollar)	23,463,901	27,568,570
Import of raw materials (BDT)	2,515,997,002	3,466,808,547

36.00 Value of Export on FOB Basis

Export of finished goods (US Dollar)	38,269,360	49,833,219
Export of finished goods (BDT)	4,018,282,802	4,185,990,375

37.00 Production Capacity and Utilization

Major products	Production Capacity	Actual production	Actual production
Yarn (2022-2023) kgs	13,800,000	11,417,471	82.74
Yarn (2021-2022) kgs	13,800,000	13,249,242	96.01

38.00 Number of Employees

Monthly salary range of the total employees of the company is given below:

Salary Range	Office Staff	Worker	Worker
Bellow Tk.5,000	-	-	-
Above Tk.5,000	165	1,615	1,556
Total	165	1,615	1,556

Notes No.	Particulars	Amount Tk.	
		June 30, 2023	June 30, 2022

39.00 Payment to Directors

Details in respect of payment to directors are given below.

Particulars	Amount Tk.			
	30.06.2023	30.06.2022	30.06.2023	30.06.2022
Name of Board of Directors	Meeting Attendance Fees	Meeting Attendance Fees	Remuneration	Remuneration
Directors	500,000	410,000	5,200,000	5,200,000
Total	500,000	410,000	5,200,000	5,200,000

(a) No compensation was made to the Managing Director & CEO of the company except as stated above.

(b) No amount was spent by the company for compensating any member of the Board of Directors except as stated above.

40.00 Related Party Disclosures

The party is related to the company if the party cast significant influence over the subject matters and also holding the controlling power of the management affairs of the company and any transaction made during the year with the party related therewith is termed as related party transaction as per IAS-24 "Related Party Disclosure". During the year under audit related party transactions were made that which has influenced the company's business. The details of related party transactions during the year along with the relationship is illustrated below in accordance of IAS 24 :

Name of Related Party	Relationship with the company	Nature of Transaction	Amount in Taka	
			30.06.2023	2021-2022
Chowdhury Mohammed Hanif Shoeb	Chairman	Board Meeting Fees	40,000	90,000
Ms.Salma Chowdhury	Managing Director	Remuneration	5,200,000	5,200,000
		Board Meeting Fees	40,000	50,000
Ms Sabiha Sultana		Board Meeting Fees	40,000	-
Md. Shohel Rana	Director	Board Meeting Fees	40,000	90,000
Monjur Ahmed Mohan	Director	Board Meeting Fees	40,000	90,000
Md. Amran Pervege	Director	Board Meeting Fees	40,000	90,000

Name of Company	Relation	Nature of Transaction	Opening	Transaction during the Year	Received/Adjusted during the Year	Payment during the Year	Outstanding Receivable/Payable as on 30 June 2023
Salma Trade Int'l Ltd.	Sister Concern	Raw Material	-	856,615,311	-	856,615,311	-
Humaira Comoposite Textile Mills Ltd.		Advance	-	45,580,000	500,000	-	45,080,000



41.00 Contingent Liability

There is no such liability for which the company is liable as on 30 June 2023.

42.00 Capital Expenditure Commitment

There was no such commitment as on 30 June 2023.

43.00 Financial Risk Management

The management of company has overall for the establishment and oversight of the company's risk management framework. Risk management policy, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities. The company has exposure to the following risk for its use of financial instruments.

Credit Risk
Liquidity Risk
Market Risk

Credit Risk

Credit risk is the risk of a financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the company's receivables. Management has a credit policy in place that are controlled and monitored in accordance with terms and conditions prescribed in export letter of credit. As at 30th June 2010 the entire part of the receivables are related to export of goods and subject to insignificant credit risk. Risk exposures from other financial assets. i.e. Cash at bank and other external receivables are nominal.

Liquidity Risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The company's approach in managing liquidity (cash and cash equivalents) is to ensure as far as possible, that it will always have sufficient liquidity to meet its liabilities when due under both normal and stressed conditions without incurring unacceptable losses or risking damage to the company's reputation. Typically, the company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses including financial obligation through preparation of the cash flow forecast with due consideration of time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date. In extreme stressed conditions the company may get support from the related company in the form of short term financing.

Market Risk

Market risk is the risk that any changes in market prices such as foreign exchange rates and interest will affect the company's income or the value of its holdings financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

(a) Currency risk

The company is exposed to currency risk on certain revenues and purchases such as revenue from foreign customers and import of raw materials, machineries and equipment. Majority of the company's foreign currency transactions are denominated in USD and relate to procurement of raw materials, machineries and equipment from abroad.

(b) Interest rate risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowing. The foreign currency loan is subject to floating rates of interest. Local loans are, however, not significantly affected by fluctuations in interest rate risk . The company has not entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date.

44.00 Following events occurred since the balance sheet date: Following events occurred since the balance sheet date:

(a) The board of directors recommended 20% cash dividend to general public & local institution shareholders at the Board meeting held on 20 November 2023 for the year ended June 30, 2023. This dividend is subject to final approval by the shareholders at the forthcoming Annual General Meeting (AGM) of the company.

(c) Except for the fact stated above, no circumstances have arisen since the balance sheet date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

TAMIJUDDIN TEXTILE MILLS PLC.
Schedule of Property, Plant and Equipment
As on 30 June 2023

Annexure - 01

Particulars	Cost			Rate %	Depreciation			Written Down Value as on 30.06.2023
	Balance as on 01.07.2022	Additional During the Year	Balance as on 30.06.23		Opening Balance 01.07.2022	Charged During The Year	Closing Balance 30.06.2023	
	A	B	C=(A+B)		E	G	I(E+G)	K
Land & Land Development	11,295,659		11,295,659	-	-	-	11,295,659	
Building & Other Construction	356,273,478	27,547,735	383,821,213	2.5%	117,559,930	6,656,532	124,216,462	259,604,751
Plant & Machinery	3,566,097,208	22,814,010	3,588,911,218	7.0%	2,148,128,309	100,854,804	2,248,983,112	1,339,928,106
Furniture & Fixture	3,777,417	32,500	3,809,917	10%	2,717,694	109,222	2,826,916	983,001
Vehicles	42,216,465	3,292,051	45,508,516	10%	32,232,026	1,327,649	33,559,675	11,948,841
Sundry Assets	17,675,879		17,675,879	10%	7,373,132	1,030,275	8,403,407	9,272,472
Office Equipment	5,065,772	1,253,009	6,318,781	10%	3,463,707	285,507	3,749,215	2,569,566
Office Decoration	5,554,129	2,069,001	7,623,130	10%	555,413	706,772	1,262,185	6,360,945
Electrical Installation	22,517,617	892,795	23,410,412	10%	18,432,970	497,744	18,930,714	4,479,697
Gas Generator	254,139,062		254,139,062	10%	147,382,088	10,675,697	158,057,785	96,081,276
Deep Tubewell	4,566,960		4,566,960	10%	4,566,959	0	4,566,959	1
Store Equipment	5,432,200		5,432,200	10%	5,432,199	0	5,432,199	1
Software (Accounts)	1,250,000		1,250,000	5%	62,500	59,375	121,875	1,128,125
Water Treatment Plant	5,743,280		5,743,280	10%	574,328	516,895	1,091,223	4,652,057
Sub-Total (As at 30 June 2023)	4,301,605,126	57,901,101	4,359,506,227		2,488,481,256	122,720,473	2,611,201,729	1,748,304,498



Tamiljuddin Textile Mills PLC.



TAMIJUDDIN TEXTILE MILLS PLC.
Schedule of Property, Plant and Equipment
As on 30 June 2023

Annexure - 01

Revaluation

Particulars	Revaluation		Rate %	Depreciation		Charged During The Year	Closing Balance 30.06.2023	Written Down Value As on 30.06.2023
	Balance as on 01.07.2022	Additional During the Year		Revaluation Balance as on 30.06.2023	Balance as on 01.07.2022			
	A	B		C=(A+B)	E		G	K
Land & Land Development	1,702,544,254		1,702,544,254	-	-	-	-	1,702,544,254
Building & Other Construction	136,821,641		136,821,641	2.5%	34,815,291	2,550,159	37,365,450	99,456,191
Plant & Machinery	740,374,394		740,374,394	7.0%	465,021,756	19,274,685	484,296,441	256,077,947
Furniture & Fixture	5,770,241		5,770,241	10%	5,770,241	-	5,770,241	1
Vehicles	10,254,632		10,254,632	10%	10,254,632	-	10,254,632	1
Sundry Assets	8,127,988		8,127,988	10%	8,127,988	-	8,127,988	1
Office Equipment	5,300,496		5,300,496	10%	5,300,495	-	5,300,495	1
Electrical Installation	46,465,246		46,465,246	10%	46,465,246	-	46,465,246	1
Gas Generator	72,091,794		72,091,794	10%	72,091,793	-	72,091,793	1
Deep Tubewell	4,664,196		4,664,196	10%	4,664,196	-	4,664,196	1
Store Equipment	9,021,294		9,021,294	10%	9,021,294	-	9,021,294	1
Sub-Total (As at 30 June 2023)	2,741,436,176	-	2,741,436,176		661,532,933	21,824,843	683,357,776	2,058,078,400

Grand Total (As at 30 June 2023)	7,043,041,302	57,901,101	7,100,942,403	3,150,014,189	144,545,316	3,294,559,505	3,806,382,898
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Note: Land and land development represents land only.

Allocation of Depreciation:

Particulars	Cost	Revaluation	Total
Manufacturing Overhead	119,201,673	21,824,843	141,026,517
Administrative Expenses	3,518,800	-	3,518,799
Total Taka	122,720,473	21,824,843	144,545,316

**TAMIJUDDIN TEXTILE MILLS PLC.****Schedule of Right of Use Assets**

As on 30 June 2023

Annexure - 02

Cost								
Particulars	Cost		Rate %	Depreciation		Written Down Value as on 30.06.2023		
	Balance as on 01.07.2022	Additional During the Year		Balance as on 30.06.23	Charged During The Year		Closing Balance 30.06.2023	
	A	B	C=(A+B)	E	G	I(E+G)	K	
Office Space	26,828,604	-	26,828,604	16.67%	2,235,720	4,471,434	6,707,154	20,121,450
Sub-Total (As at 30 June 2022)	26,828,604	-	26,828,604	0	2,235,720	4,471,434	6,707,154	20,121,450



TAMIJUDDIN TEXTILE MILLS PLC.
Schedule of Trade and Other Receivables
 As at June 30, 2023

Annexure - 03

Party Name	Amount in Taka	
	30.06.2023	30.06.2022
A & A Socks Ltd		3,272,500
Aboni Textile(BD) Ltd.	1,798,088	-
Abanti Colour Tex Ltd	58,532,562	63,355,825
Anam Garments	29,664	-
A LINE APPARELS LTD.		2,020,662
Amana Knitex Ltd	7,470,000	2,879,375
AMA Syntex Ltd.	4,819,763	-
AMAN TEX LIMITED.		1,844,994
A one polar Ltd.	7,560,000	-
Al- Amin Traders	533,858	-
ANR Fashion Wear Ltd.	5,081,775	-
Apparel Today Ltd.	2,451,848	-
Adury Apparels Ltd	881,850	-
Appreal 21 Ltd	4,911,660	-
ANANNA KNITEX LTD.	9,636	-
Afiya Knitwear Ltd	8,283,030	15,115,420
Abir Fashion Ltd.	87,373,710	48,817,837
ALIB COMPOSITE LTD	6,614,170	10,186,783
ASROTEX	5,683,896	-
Azad Knit Composite Textile Ltd	7,296,345	-
Ahamed Fashions Ltd	5,658,300	-
Amanat Shah Fabrics Ltd.	1,418,490	-
ABF Knitwear Ltd.		-
Allience knit Composite Ltd	19,448,736	35,477,937
Arabi Fashion Ltd	6,572,841	-
Bismillah Fabrics Ltd	1,915,200	-
Apparel Industry Ltd	244,439	244,438
Alim Knit (BD) Ltd.	5,291,250	8,606,250
Billah Resources Ltd	1,010,385	-
Apparel Plus Ltd	278,888	-
Tex Town Ltd	655,653	111,400
Euphoria Apparels	1,740,301	39,300
Basic Knitwear Ltd	9,790,110	-
ASTRO KNITWEAR LTD	421,891	3,002,318
Apparel Plus (Eco) Ltd.	3,579,444	-
ACS Textiles (BD) Ltd	1,509,975	1,284,562
Sirajgong fashion	14,346,227	1,601,586
Skylark knit Compoit	14,478,966	346,800
SM sourcing		5,783,370
Apparels Village		864,410
Siraj Apparels	5,282,070	798,000



TAMIJUDDIN TEXTILE MILLS PLC.
Schedule of Trade and Other Receivables
As at June 30, 2023

Annexure - 03

Party Name	Amount in Taka	
	30.06.2023	30.06.2022
Barnali Fabrics Ltd.	1,214,325	-
Cotton Club (BD) Ltd	3,690,000	-
East Coast Knitwear (Pvt) Ltd.	3,346,877	-
EMS Apparels Ltd	4,506,480	-
Bakhrabad Knitting Ind. Ltd		5,151,000
KHAN BROTHERS KNITWEAR INDUSTRIES LTD.		9,259,262
SAG Fashion Ltd.	1,985,699	6,822,470
Samrat and Co.		5,984,840
Sayam Knit Fabrics	3,179,908	1,365,170
Bestex Fashion Ltd		1,013,625
Brine Knit Composite Ltd.	496,000	496,000
Esquire Knit Composite Ltd	8,204,476	-
Essential Clothing Ltd	7,542,216	-
Cotton Harvest Ltd.	516,306	-
C A Knitwear Ltd.	2,593,703	943,500
Confidence knitwear Ltd	1,198,050	10,542,842
Farkhruddin Textile Mills Ltd	4,747,950	-
Cute Dress Ind. Ltd		765,212
Cotton Zone Ltd.		4,382,322
Rawan Fashion Ltd.	251,864	-
Razia Apparels Ltd.	3,479,250	2,070,300
Global Apparels Park Ltd.	7,616,700	-
Divergent Knitex Ltd	372,285	-
Falcon Tex Ltd	6,488,325	-
Fly Fashion (Pvt)Ltd	2,327,985	-
DK Knitwear Ltd		2,945,888
G S Garnebts Ltd	6,247,388	-
Fabrica Knit Composite Ltd.	1,960,720	-
Golry Textile & Apparels Ltd	30,588,825	-
Green Fibre Composite Ltd.	6,907,717	-
Pole Star Fashion	179,630	4,337,880
Hamid Tex Fashion Ltd	4,919,124	-
HRM Fashion Ltd	10,782,832	-
F.K Textiles Mills	7,051,831	-
Hams Garments Ltd.	1,113,750	-
Four Knitwear Ltd.	1,986,074	
Fyne Knitwear Ltd	1,531,106	-
Gateway Fashion Ltd	1,164,240	1,164,240
Gramtech Knit Dyeing Fishing &Garments Ltd	34,619,757	9,994,300
Interloop BD Ltd	1,446,750	-
Interstoff Apparels Ltd	5,993,106	
Intimate Attaire Ltd	2,502,225	
Kaps Fashion Ltd	5,245,650	-
Nems Apparels N Print		4,305,250
New Reusil Apparels	8,816,190	183,840
New Siraj Hosiery	3,852,292	-
Next Export Zone Ltd	158,759	158,759

TAMIJUDDIN TEXTILE MILLS PLC.
Schedule of Trade and Other Receivables
As at June 30, 2023

Annexure - 03

Party Name	Amount in Taka	
	30.06.2023	30.06.2022
Next Composite Ltd	1,390,500	1,607,562
Knit Design Ltd	9,218,842	-
HEAVEN KNIT GARMENTS	37,586	37,586
Knit Plus Ltd	4,791,600	-
Knit Radix Ltd	5,353,252	-
Ibrahim Knit Garments (Pvt.) Ltd.	387,198	387,197
Fair Cotton Ltd		2,540,012
Innovative Knitex Ltd		3,095,770
Maan Fashion Ltd	2,194,500	2,194,500
Mahdi knit desin	1,077,405	-
Manami Fashion Ltd.		836,068
Lakshma Innerwear Ltd	10,147,994	-
Master Textile Ltd	464,310	3,713,717
Mazib Fashion Ltd	12,852	1,853,102
J M Knitwear Ltd	17,848	-
JM Fabrics Ltd		3,552,731
JF & Co. Ltd	1,606,553	1,730,600
JIM & Jessi Composite Ltd		1,184,400
Jhon Stich Textile		6,885,000
Knit Reign		5,480,833
Knit Asia Limited (Unit-2)		6,146,141
KRSS sportswear Ltd	15,640	-
Latest Garments Ltd	15,603,010	7,944,227
Mouchak Knit Composite Ltd	2,147,408	-
KAS Knitwear Ltd	4,612,944	310,366
Khantex Fashion	6,480,392	-
Knit garden Ltd	6,258,362	21,629,826
Knit Horizon Ltd	9,638,114	2,135,912
N T Apparels Ltd	10,224,495	-
Knit Zone Mode Pvt Ltd	1,662,671	-
Knit Bazar (Pvt.) Ltd.	6,818,643	1,717,014
Northern Corporation Ltd	3,549,915	-
NUS Apparels Ltd	5,937,030	-
Motaleb Monowara Composite (Pvt) Ltd	113,429	
Islam Knit Design Ltd	17,726,891	4,335,000
Jabon Apparels Ltd	1,120,725	-
Karoooni knit Composite		4,950,095
Knit Concept Ltd.	3,212,484	22,080,237
Pacific Cotton Ltd	3,658,934	-
Knit Valley Fashions Ltd	3,316,745	22,079,282
Lantabur Apparels	21,606,613	3,693,736
Lexel Knitwear Ltd		7,553,407
Motaleb Monowara Composite (Pvt) Ltd	170,173	9,905,801
Libas Knitwears Ltd.	133,860,981	1,605,575
Libas Stich	2,719,964	916,300
Mascom Composite Ltd.	1,785,735	-
Farder Fashion Ltd	27,700	-



TAMIJUDDIN TEXTILE MILLS PLC.
Schedule of Trade and Other Receivables
As at June 30, 2023

Annexure - 03

Party Name	Amount in Taka	
	30.06.2023	30.06.2022
Four Design (Pvt) Ltd	18,208,241	2,174,101
Plummy Fashion Ltd	1,539,000	-
Friends knit fashion	1,878,198	11,439,300
Green Life knit Composit Ltd.	4,799,137	1,028,722
Habitus fashion Ltd.	730,380	730,380
Paramount Textile Ltd	5,175,275	-
Parkscene Bangladesh Ltd	2,361,150	-
Flaxen Dress Maker Ltd	2,544,917	1,147,172
Danys knitwear Ltd.		2,331,975
Dress up Ltd	3,182,340	3,182,340
Mother Apparels Ltd	7,055,184	7,368,861
Cotton textile and apparels	223,630	223,630
Bangla Poshak Ltd	2,423,925	-
Building Knit Composite Ltd	3,106,125	-
Birds A & Z Ltd	2,553,375	22,019,858
Mukul Knitwear Ltd.	13,337,446	11,007,291
Muna Saaj Design		6,216,000
Base fashion	20,919,270	24,552,127
Basic clothing	1,636,024	10,092,843
BD knit design	8,338,697	4,524,337
Blueaglex Bangladesh Ltd	6,135,886	8,445,501
NRG Knit Composite	1,800,000	4,612,950
Gumti Textiles Ltd	2,817,230	2,436,312
Handz Clothing BD Ltd	7,407,887	2,101,157
Osman Garments Ltd.	2,010,278	3,800,290
Pacific Export Ltd.		1,636,250
Pakiza Knit Composite Ltd	1,866,190	6,597,167
Paragon Fashion	1,584,660	1,584,660
Patriot Eco Apparels Ltd		622,440
Pixy Knitwears Ltd	9,924,480	3,491,800
Platinum Fashionwear Ltd.	663,000	-
RAZ Apparels	3,179,608	
Sparkle Knit Composite Ltd	5,380,778	
Raiyan Apparels Ltd	2,499,008	
Renaissance Apparels	1,668,607	
Reaz KnitwearLtd	13,325,513	
RBSR Fashion Ltd	5,301,945	
Probashi Knitwear Ltd		5,361,875
Prominent Apparels Ltd	7,410,014	8,038,450
Rifat and Sifat Apparels Ltd	3,688,420	-
Purbasha Composite Tex	7,983,049	6,674,200
Pullman Knitwear (Pvt) Ltd		1,204,875
Purbani Fabrics Ltd.	6,101,770	-
SARA Fashion Ltd	1,000,325	-
SB Knitting Ltd	3,398,640	-
Rahman Knit Garments Ltd.	261,063	261,063
Rich Plus Knitwear Ltd		7,929,012

TAMIJUDDIN TEXTILE MILLS PLC.
Schedule of Trade and Other Receivables
As at June 30, 2023

Annexure - 03

Party Name	Amount in Taka	
	30.06.2023	30.06.2022
SARAH Industries	5,302,130	-
Sasftex Ltd	9,358,659	-
Rizvi Fashion Ltd	679,925	6,360,500
Rupa Fabrics Ltd.		5,512,475
Stuff Ltd	1,295,963	-
Sadma Fashion Ltd	9,880,566	-
S.B Designs Ltd		1,541,475
Seacotex Fabrics Ltd	13,587,232	44,494,567
Scarlet Knit Wear	11,177,959	-
Self Innovetive Fashion Ltd		12,370,704
Self Fashion Ltd	929,880	-
Shad Fashion Ltd	18,649,432	-
Shristy Fashion Ltd.	4,389,250	7,098,676
Shovon Knitwear Ltd	2,900,898	-
Shantex Private Ltd	9,197,100	-
Silken Sewing Ltd	5,106,915	1,736,125
silver Composite Tex	3,141,675	-
Shamser knit Fashion Ltd.		7,164,312
Sinha Knitting Ltd	1,999	-
S.Shajalal Knitwear		1,870,000
Sweet Design (Pvt) Ltd	4,681,485	-
Supreme Stitch Ltd.		27,109,510
Susuka Knit Ltd	2,233,875	-
Scandex (BD) Ltd	5,784,343	-
Taj Knitting IND.LTD	135,729	394,950
Taqwa Fabrics Ltd.	36,381,484	836,051
Tosrifa Industrial Ltd	11,189,445	-
Tamai knit compsoit		-
Hornbill Apparel Ltd	4,938,165	-
Harun Twisting Ind. (Pvt) Ltd		1,088,402
Tex Fabrics Ltd		-
TOTAL FASHION LTD.	28,463,764	59,290,344
Oxford Knit Composite	2,055,702	
Trouser World (Pvt) Ltd.	239,400	239,400
Tex Zone Knitwear Ltd		-
Tokio Mode Ltd		-
United Fashion Wear Ltd		2,235,721
Unity Fabric Ind Ltd	3,781	3,583,130
Union Apparels Ltd.		-
Union Fashion	619,360	619,360
United Apparels composite	388,450	2,450,975
United Knitwear (Pvt) Ltd	15,939,855	6,973,145
V-Teac Fashion Ltd.		-
VATICAN KNITWEAR LTD.		12,439,750
Versatile Textiles Ltd		6,462,830
Shishir Knitting & Dyeing Ltd	3,879,900	
Vintage Attires Ltd	6,425,090	-
V- Knitwear & Composite Ltd.		-
Wave Tex Apparels	47,636	47,635
West Knit wear	25,269,167	26,688,675
Wega tex		255,768
Zee Fashion Ltd		2,610,408
Zara Sara Knit Ind. Ltd		-
Total Receivable	1,242,467,693	843,954,291

**TAMIJUDDIN TEXTILE MILLS PLC.****Schedule of Advance Supplier**

As at June 30, 2023

Annexure - 04

Particulars	Amount in Taka	
	30.06.2023	30.06.2022
Bangla Trac Ltd		522,986
Dana Engineers International Ltd		465,341
Management Consulting Solution	37,500	-
Nahid Sikder Bricks	166,503	-
GPHIspat Ltd		2,449,020
Mirajul Haupue Litu	90,000	-
Acnabin Chatered Accountants	1,365,000	875,000
Mirpur Concrete Ready Mix Plant		2,916,751
STL Automtion Technology	108,000	-
New Dewan Briks & Manufacturers		190,000
Ciam City Cement (Bangladesh) Ltd	345,250	-
Asia Pacific Textrade Ltd	150,857	150,857
Rahim Super Extreme Ltd		238,680
Ranks Petroeium Ltd	1,356,540	-
T & T Air Technology		391,585
Unique Cement Industries Ltd		184,730
T. Hussain & Co.	1,000,000	-
Pack International		1,492,873
Adex Enginiering Ltd		378,977
Xoom Auto	2,850,000	-
Concort Ready Mix Concrete		622,185
Bay Shipping Ltd		429,063
Swissco	3,958,842	7,300,990
Total	11,428,492	18,609,038

TAMIJUDDIN TEXTILE MILLS PLC.
Schedule of Security Deposit

As at June 30, 2023

Annexure - 05

Particulars	Amount in Taka	
	30.06.2023	30.06.2022
Titas Gas T & D Company Ltd	29,558,254	28,598,640
Gajipur Palli Bidduyt Samiti	112,500	112,500
Alpine Fresh Water System	7,000	7,000
Sonali Bank Ltd (FDR)	23,048,299	22,175,672
Sonali Bank Ltd (FDR)	15,200,000	-
IPDC Leasing (FDR)	27,420,015	26,278,750
First Security Islami Bank (FDR)	20,013,000	20,000,000
EXIM Bank Ltd (FDR)	1,700,000	-
Total	117,059,068	97,172,562



TAMIJUDDIN TEXTILE MILLS PLC.

Sundry Advance Schedule

As at June 30, 2023

Annexure - 06

Particulars	Amount in Taka	
	30.06.2023	30.06.2022
Samrat Garments Ltd	1,789,921	2,614,794
Ranks Petroleum Ltd		1,507,020
Deltasoft		1,250,000
Hazrot Ali, Jaida & Abdul Bari & Gang	152,800,000	152,800,000
Total	154,589,921	157,713,604

**TAMIJUDDIN TEXTILE MILLS PLC.****Property, plant and equipment (Tax base)**

As at June 30, 2023

Annexure-7

Particulars	Cost			Rate (%)	Depreciation			Written Down Value as on 30.06.2023
	Balance as on 01.07.22	Addition	Balance as on 30.06.22		Assessment year 22-23	Addition	Balance as on 30.06.23	
Land & Land Development	11,295,659		11,295,659	0%		-	-	11,295,659
Building & Other Construction	91,401,049	27,547,735	118,948,784	10%		11,894,878	11,894,878	107,053,906
Plant & Machinery (New)	697,830,639	22,814,010	720,644,649	20%		144,128,930	144,128,930	576,515,719
Furniture & Fixture	1,185,827	32,500	1,218,327	10%		121,833	121,833	1,096,494
Vehicles	12,996,885	3,292,051	16,288,936	20%		3,257,787	3,257,787	13,031,149
Sundry Assets	8,146,095		8,146,095	10%		814,610	814,610	7,331,486
Office Equipment	2,080,354	1,253,009	3,333,363	10%		333,336	333,336	3,000,027
Electrical Installation	4,244,537	892,795	5,137,332	20%		1,027,466	1,027,466	4,109,866
Gas Generator	90,962,627		90,962,627	20%		18,192,525	18,192,525	72,770,102
Deep Tubewell	220,319		220,319	20%		44,064	44,064	176,255
Store Equipment	329,502		329,502	10%		32,950	32,950	296,551
Software (Accounts)	1,125,000		1,125,000	10%	125,000	100,000	225,000	900,001
Water Treatment Plant	5,168,952		5,168,952	10%		516,895	516,895	4,652,057
Office Decoration	5,116,082	2,069,001	7,185,083	10%		718,508	718,508	6,466,575
Balance as at 30 June, 2023	932,103,527	57,901,101	990,004,628		125,000	181,183,783	181,308,783	808,695,846



TAMIJUDDIN TEXTILE MILLS PLC.
Schedule of Trade and Other Payables (Goods & Others)
as at June 30, 2023

Annexure - 08

Party Name	Amount in Taka	
	30.06.2023	30.06.2022
Atlas Gear& Spare Technology	28,000	219,000
Allahr Dhan Iron Store	10,856,515	-
Haji Edu Mia	616,000	4,243,700
Ashirbad Syndicate	1,656,000	
Jamuna Tading Corporation		204,000
Suzuki Electronics		108,050
Hydro Chemical Bangladesh	206,930	595,582
Clarke Energy Bangladesh	800,000	-
Jessore Trading Agency	419,500	169,500
Dhaka Logistic	924,900	4,553,500
Bengal Roots Textile Ltd		423,500
Concor Ready Mix & Concret	400,931	-
Sarker Trading Corporation	866,635	2,208,430
Best Technology	105,000	124,000
Headway Power and Engineering	94,000	-
Friends Suppliers		1,362,510
Chandpur Engineering & Plastic Rubber Work	125,000	-
FnG Engineering & Co.		1,714,475
TL Transpor Limited	2,621,000	
Shafayet Auto Paper Coms Mills		1,148,090
Far East International		634,448
Prism Enterprise	208,000	513,175
BBS Calbes Ltd		720,732
Suktara Enterprise	379,807	747,820
PN Intertational Ltd		1,923,638
New Mitali Trade & Transport		522,000
Rizwan Transport Agency	1,408,800	3,317,200
Mitu Enterprise	1,007,753	3,207,201
S. S. Trade Link	1,750,325	1,233,585
Tarik Entereprise	1,651,500	1,561,300
T Corporation	276,100	439,018
Mizan Electric Co.	205,875	1,299,084
Sail Enternational	156,000	557,100
Quality Shipping Agency Ltd		4,517,030
R.N.S Electric Co	100,822	
Texcone Engineering		
Total	26,865,393	38,267,668



Shareholders' Note :



Tamijuddin Textile Mills PLC.

Anabil Tower, 14th & 15th Floor, Plot: 03, Block # NW (J),
Kemal Ataturk Avenue, Gulshan-02, Dhaka-1212.

PROXY FORM

I/We.....

Of.....

.....being a Shareholder Member of Tamijuddin Textile Mills PLC. do hereby appoint Mr. /Mrs.

.....

of.....

either of them may, in writing, appoint anyone to act as my proxy at the 40th Annual General Meeting of the Company to be held on Sunday, 31st December 2023 through Digital platform and at any adjournment thereof

As Witness my/our hand this..... day of December 31st 2023.

Signature of Proxy

Revenue
Stamp of
Tk. 20/=

Signature of Shareholder(s)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

No. of shares held.....

Notes:

1. A member entitled to attend and vote in the AGM may appoint a proxy to attend and Vote on his / her behalf.
2. The Proxy Form, duly filled and stamped must be deposited at the corporate office of the Company at least 48 hours before the meeting.
3. Signature of the member(s) must be in accordance with the Specimen Signature recorded with the Company



Tamijuddin Textile Mills PLC.

Anabil Tower, 14th & 15th Floor, Plot: 03, Block # NW (J),
Kemal Ataturk Avenue, Gulshan-02, Dhaka-1212.

ATTENDANCE SLIP

I/we do hereby record my/ our attendance at the 40th Annual General Meeting (AGM) of the Company being held on Sunday,

31st December 2023 at 11.30 am through Digital platform at <https://tamijuddintex.bdvirtualagm.com>

Name of the Shareholder(s) / Proxy.....

Folio/BO ID No. of the Shareholder(s):

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

No. of Shares held:

Signature of Shareholder(s) / Proxy

- N. B. • The Member attending the meeting through digital platform is requested to login by registered name, Folio no./BO ID and number of shares to join at the Virtual Annual General Meeting.
- 40th Annual General Meeting will be held through Digital Platform.
 - As per directive of Bangladesh Securities and Exchange Commission (BSEC), no food or gift will be arranged at the AGM.

